

Financial Summary

Year ended March 31, 2016



May 12, 2016
North Pacific Bank, Ltd.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

I. Financial Statements

1. Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2015	As of Mar. 31, 2016
Assets	資産の部		
Cash and due from banks	現金預け金	622,039	718,742
Call loans and bills bought	コールローン及び買入手形	1,398	30,708
Monetary claims bought	買入金銭債権	16,655	11,673
Trading account securities	商品有価証券	5,075	5,624
Securities	有価証券	1,787,027	1,711,785
Loans and bills discounted	貸出金	5,505,045	5,747,173
Foreign exchanges	外国為替	2,671	3,388
Lease receivables and investment assets	リース債権及びリース投資資産	44,721	45,479
Other assets	その他資産	84,107	89,461
Property, plant and equipment	有形固定資産	91,534	90,084
Buildings, net	建物	38,729	37,449
Land	土地	38,457	40,116
Leased assets, net	リース資産	1,938	2,938
Construction in progress	建設仮勘定	82	144
Other, net	その他の有形固定資産	12,324	9,435
Intangible assets	無形固定資産	11,707	10,545
Software	ソフトウェア	11,270	10,112
Other	その他の無形固定資産	436	433
Deferred tax assets	繰延税金資産	218	477
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,515	50,210
Allowance for loan losses	貸倒引当金	(63,293)	(50,836)
Total assets	資産の部合計	8,162,423	8,464,519
Liabilities	負債の部		
Deposits	預金	7,480,252	7,715,256
Negotiable certificates of deposit	譲渡性預金	92,899	98,212
Payables under securities lending transactions	債券貸借取引受入担保金	4,779	52,346
Borrowed money	借入金	90,595	77,796
Foreign exchanges	外国為替	13	53
Other liabilities	その他負債	57,612	58,590
Provision for bonuses	賞与引当金	1,843	1,945
Net defined benefit liability	退職給付に係る負債	681	785
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,672	1,553
Provision for point card certificates	ポイント引当金	320	335
Deferred tax liabilities	繰延税金負債	7,065	15,010
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	3,157	2,859
Acceptances and guarantees	支払承諾	53,515	50,210
Total liabilities	負債の部合計	7,794,409	8,074,956

(¥ millions)

		As of Mar. 31, 2015	As of Mar. 31, 2016
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	72,328	72,328
Retained earnings	利益剰余金	97,305	112,178
Treasury shares	自己株式	(0)	(1)
Total shareholders' equity	株主資本合計	290,734	305,607
Valuation difference on available-for-sale securities	その他有価証券評価差額金	66,300	72,602
Deferred gains or losses on hedges	繰延ヘッジ損益	(20)	(0)
Revaluation reserve for land	土地再評価差額金	6,035	5,969
Remeasurements of defined benefit plans	退職給付に係る調整累計額	490	14
Total valuation and translation adjustments	その他の包括利益累計額合計	72,806	78,585
Subscription rights to shares	新株予約権	—	55
Non-controlling interests	非支配株主持分	4,473	5,315
Total net assets	純資産の部合計	368,014	389,563
Total liabilities and net assets	負債及び純資産の部合計	8,162,423	8,464,519

2. Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2015	2016
Ordinary income	経常収益	143,933	149,791
Interest income	資金運用収益	80,983	80,727
Interest on loans and discounts	貸出金利息	69,566	66,828
Interest and dividends on securities	有価証券利息配当金	10,742	13,113
Interest on call loans and bills bought	コールローン利息及び買入手形利息	90	71
Interest on deposits with banks	預け金利息	356	490
Other interest income	その他の受入利息	226	223
Fees and commissions	役員取引等収益	29,967	30,386
Other ordinary income	その他業務収益	29,868	32,212
Other income	その他経常収益	3,114	6,465
Reversal of allowance for loan losses	貸倒引当金戻入益	—	1,167
Recoveries of written off claims	償却債権取立益	3	29
Other	その他の経常収益	3,111	5,268
Ordinary expenses	経常費用	116,509	119,351
Interest expenses	資金調達費用	4,169	4,127
Interest on deposits	預金利息	1,697	1,601
Interest on negotiable certificates of deposit	譲渡性預金利息	262	271
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	0	0
Interest on payables under securities lending transactions	債券貸借取引支払利息	41	228
Interest on borrowings and rediscounts	借入金利息	2,069	1,990
Other interest expenses	その他の支払利息	99	34
Fees and commissions payments	役員取引等費用	8,725	10,119
Other ordinary expenses	その他業務費用	25,138	26,065
General and administrative expenses	営業経費	75,804	75,332
Other expenses	その他経常費用	2,670	3,706
Provision of allowance for loan losses	貸倒引当金繰入額	249	—
Other	その他の経常費用	2,420	3,706
Ordinary profit	経常利益	27,424	30,440
Extraordinary income	特別利益	99	9
Gain on disposal of non-current assets	固定資産処分益	99	9
Extraordinary losses	特別損失	831	1,192
Loss on disposal of non-current assets	固定資産処分損	356	265
Impairment loss	減損損失	475	926
Income before income taxes	税金等調整前当期純利益	26,692	29,256
Income taxes – current	法人税、住民税及び事業税	1,885	3,260
Income taxes – deferred	法人税等調整額	8,484	7,272
Total income taxes	法人税等合計	10,369	10,533
Profit	当期純利益	16,323	18,722
Profit attributable to non-controlling interests	非支配株主に帰属する当期純利益	548	706
Profit attributable to owners of parent	親会社株主に帰属する当期純利益	15,774	18,015

3. Non-Consolidated Balance Sheets

(¥ millions)

		As of Mar. 31, 2015	As of Mar. 31, 2016
Assets	資産の部		
Cash and due from banks	現金預け金	621,900	718,615
Cash	現金	97,311	129,065
Due from banks	預け金	524,588	589,549
Call loans	コールローン	1,398	30,708
Monetary claims bought	買入金銭債権	16,655	11,673
Trading account securities	商品有価証券	5,075	5,624
Trading government bonds	商品国債	1,901	1,784
Trading local government bonds	商品地方債	3,173	3,840
Securities	有価証券	1,786,363	1,710,549
Government bonds	国債	700,050	615,478
Local government bonds	地方債	266,907	274,529
Short-term corporate bonds	短期社債	1,999	—
Corporate bonds	社債	387,709	384,795
Stocks	株式	119,244	124,286
Other securities	その他の証券	310,451	311,459
Loans and bills discounted	貸出金	5,553,686	5,797,800
Bills discounted	割引手形	28,406	23,730
Loans on bills	手形貸付	284,616	259,527
Loans on deeds	証書貸付	4,594,238	4,868,709
Overdrafts	当座貸越	646,426	645,832
Foreign exchanges	外国為替	2,671	3,388
Due from foreign banks (our accounts)	外国他店預け	2,285	3,203
Foreign bills bought	買入外国為替	204	161
Foreign bills receivable	取立外国為替	182	23
Other assets	その他資産	51,241	57,950
Prepaid expenses	前払費用	80	70
Accrued income	未収収益	5,518	5,491
Derivatives other than for trading - assets	金融派生商品	15,976	20,565
Cash collateral paid for financial instruments	金融商品等差入担保金	—	484
Other	その他の資産	29,665	31,338
Property, plant and equipment	有形固定資産	90,575	89,048
Buildings, net	建物	38,702	37,425
Land	土地	38,457	40,116
Leased assets, net	リース資産	3,583	4,775
Construction in progress	建設仮勘定	82	144
Other, net	その他の有形固定資産	9,748	6,586
Intangible assets	無形固定資産	11,402	10,267
Software	ソフトウェア	10,973	9,841
Other	その他の無形固定資産	429	425
Customers' liabilities for acceptances and guarantees	支払承諾見返	53,515	50,210
Allowance for loan losses	貸倒引当金	(56,961)	(44,810)
Total assets	資産の部合計	8,137,524	8,441,026

(¥ millions)

		As of Mar. 31, 2015	As of Mar. 31, 2016
Liabilities	負債の部		
Deposits	預金	7,486,653	7,723,235
Current deposits	当座預金	348,256	353,010
Ordinary deposits	普通預金	4,568,198	4,861,849
Saving deposits	貯蓄預金	210,450	207,637
Deposits at notice	通知預金	13,832	12,970
Time deposits	定期預金	2,177,347	2,118,397
Installment savings	定期積金	147	108
Other deposits	その他の預金	168,420	169,261
Negotiable certificates of deposit	譲渡性預金	106,259	111,572
Payables under securities lending transactions	債券貸借取引受入担保金	4,779	52,346
Borrowed money	借入金	79,261	67,772
Borrowings from other banks	借入金	79,261	67,772
Foreign exchanges	外国為替	13	53
Foreign bills sold	売渡外国為替	—	0
Foreign bills payable	未払外国為替	13	53
Other liabilities	その他負債	38,398	39,498
Income taxes payable	未払法人税等	1,007	1,846
Accrued expenses	未払費用	2,494	2,551
Unearned revenue	前受収益	3,577	3,452
Reserve for interest on installment savings	給付補填備金	0	0
Derivatives other than for trading - liabilities	金融派生商品	13,924	12,895
Lease obligations	リース債務	3,583	4,775
Other	その他の負債	13,810	13,976
Provision for bonuses	賞与引当金	1,646	1,733
Provision for retirement benefits	退職給付引当金	1,211	596
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,672	1,553
Provision for point card certificates	ポイント引当金	272	323
Deferred tax liabilities	繰延税金負債	6,653	14,501
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	3,157	2,859
Acceptances and guarantees	支払承諾	53,515	50,210
Total liabilities	負債の部合計	<u>7,783,495</u>	<u>8,066,259</u>
Net assets	純資産の部		
Capital stock	資本金	121,101	121,101
Capital surplus	資本剰余金	50,001	50,001
Legal capital surplus	資本準備金	50,001	50,001
Retained earnings	利益剰余金	111,545	126,106
Legal retained earnings	利益準備金	2,229	2,907
Other retained earnings	その他利益剰余金	109,316	123,199
Reserve for advanced depreciation of non-current assets	固定資産圧縮積立金	1,018	1,046
Retained earnings brought forward	繰越利益剰余金	108,298	122,152
Treasury shares	自己株式	(129)	(129)
Total shareholders' equity	株主資本合計	<u>282,518</u>	<u>297,079</u>
Valuation difference on available-for-sale securities	その他有価証券評価差額金	65,495	71,663
Deferred gains or losses on hedges	繰延ヘッジ損益	(20)	(0)
Revaluation reserve for land	土地再評価差額金	6,035	5,969
Valuation and translation adjustments	評価・換算差額等合計	<u>71,511</u>	<u>77,632</u>
Subscription rights to shares	新株予約権	—	55
Total net assets	純資産の部合計	<u>354,029</u>	<u>374,767</u>
Total liabilities and net assets	負債及び純資産の部合計	<u>8,137,524</u>	<u>8,441,026</u>

4. Non-Consolidated Statements of Income

(¥ millions)

		Year ended Mar. 31,	
		2015	2016
Ordinary income	経常収益	114,691	121,654
Interest income	資金運用収益	81,233	81,008
Interest on loans and discounts	貸出金利息	69,706	67,028
Interest and dividends on securities	有価証券利息配当金	10,852	13,194
Interest on call loans	コールローン利息	90	71
Interest on deposits with banks	預け金利息	356	490
Other interest income	その他の受入利息	226	223
Fees and commissions	役務取引等収益	27,376	28,027
Fees and commissions on domestic and foreign exchanges	受入為替手数料	8,227	8,159
Other fees and commissions	その他の役務収益	19,149	19,868
Other ordinary income	その他業務収益	3,228	5,971
Gains on foreign exchange transactions	外国為替売買益	151	—
Gain on trading account securities transactions	商品有価証券売買益	5	46
Gains on sales of bonds	国債等債券売却益	1	4,699
Gains on redemption of bonds	国債等債券償還益	2,027	40
Income from derivatives other than for trading or hedging	金融派生商品収益	1,042	1,183
Other	その他の業務収益	0	0
Other income	その他経常収益	2,853	6,646
Reversal of allowance for loan losses	貸倒引当金戻入益	—	1,463
Recoveries of written off claims	償却債権取立益	1	26
Gain on sales of stocks and other securities	株式等売却益	244	2,427
Other	その他の経常収益	2,607	2,728
Ordinary expenses	経常費用	89,616	93,345
Interest expenses	資金調達費用	4,111	4,073
Interest on deposits	預金利息	1,699	1,603
Interest on negotiable certificates of deposit	譲渡性預金利息	265	274
Interest on call money	コールマネー利息	0	0
Interest on payables under securities lending transactions	債券貸借取引支払利息	41	228
Interest on borrowings and rediscounts	借入金利息	2,006	1,931
Interest on interest swaps	金利スワップ支払利息	94	29
Other interest expenses	その他の支払利息	4	4
Fees and commissions payments	役務取引等費用	9,782	11,489
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,277	1,284
Other fees and commissions	その他の役務費用	8,504	10,204
Other ordinary expenses	その他業務費用	133	1,275
Loss on foreign exchange transactions	外国為替売買損	—	407
Loss on sales of bonds	国債等債券売却損	—	868
Loss on devaluation of bonds	国債等債券償却	133	—
General and administrative expenses	営業経費	74,043	73,675
Other expenses	その他経常費用	1,544	2,831
Provision of allowance for loan losses	貸倒引当金繰入額	130	—
Written-off of loans	貸出金償却	296	40
Losses on sales of stocks and other securities	株式等売却損	22	182
Losses on devaluation of stocks and other securities	株式等償却	59	56
Other	その他の経常費用	1,035	2,552
Ordinary profit	経常利益	25,075	28,308
Extraordinary income	特別利益	99	269
Gain on disposal of non-current assets	固定資産処分益	99	9
Gain on extinguishment of tie-in shares	抱合せ株式消滅差益	—	260
Extraordinary losses	特別損失	831	1,192
Loss on disposal of non-current assets	固定資産処分損	356	265
Impairment loss	減損損失	475	926
Income before income taxes	税引前当期純利益	24,343	27,384
Income taxes - current	法人税、住民税及び事業税	1,217	2,382
Income taxes - deferred	法人税等調整額	8,249	7,298
Total income taxes	法人税等合計	9,466	9,680
Net income	当期純利益	14,876	17,704

II . Digest of financial results for the year ended March 31, 2016

1. Summary (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)	Performance Forecast (May 15,2015)	Change from forecast
	2015	2016			
Core gross profit	95.9	94.2	(1.6)	97.5	(3.2)
Core operating profit	21.6	19.8	(1.7)	21.8	(1.9)
Ordinary profit	25.0	28.3	3.2	25.0	3.3
Net income	14.8	17.7	2.8	16.5	1.2
Deposits and NCDs (Average balance)	7,322.3	7,579.8	257.4		
Loans and bills discounted (Average balance)	5,450.9	5,607.2	156.2		
Capital Adequacy Ratio (Domestic) (%)	10.09%	11.67%			
ROE (%)	4.44%	4.85%	0.41%		

* NCDs = Negotiable certificates of deposit

$$\text{ROE} = \frac{\text{Net income for the current fiscal year}}{(\text{Total net assets at beginning of fiscal year}^* + \text{Total net assets at end of fiscal year}^*) / 2}$$

*Excluding subscription rights to shares

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

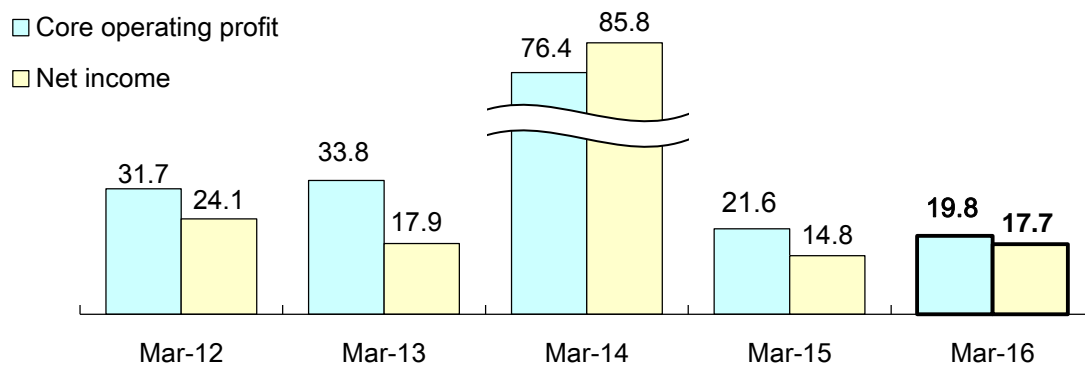
Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

Capital Adequacy Ratio 2015 :Standard Approach

Capital Adequacy Ratio 2016 : FIRB(Fundamental Internal Rating Based Approach)

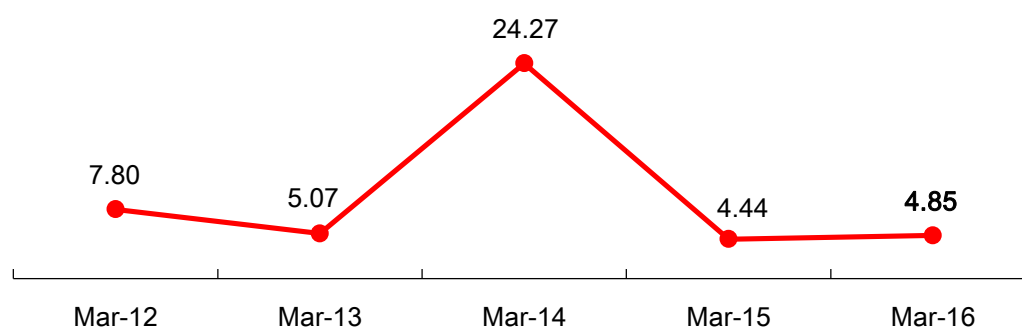
○ Core operating profit and Net income

(¥ billions)



○ ROE

(%)



2. Income Summary

【Non-Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2015	2016	
Core gross profit	95.9	94.2	(1.6)
Net interest income	77.1	76.9	(0.1)
Net fees and commissions	17.5	16.5	(1.0)
Net other operating income (excluding gains (losses) on bonds)	1.1	0.8	(0.3)
Expenses(excluding non-recurring losses)	74.2	74.4	0.1
Core OHR (%)	77.39%	78.90%	1.51%
Personnel	31.3	31.7	0.3
Facilities	38.6	38.0	(0.6)
Taxes	4.2	4.6	0.4
Core operating profit	21.6	19.8	(1.7)
Credit cost	0.8	0.3	(0.4)
Gains (losses) on securities	2.0	6.0	4.0
Net other non-recurring income (loss) (including gains (losses) on money held in trust)	2.1	2.6	0.5
Ordinary profit	25.0	28.3	3.2
Net income	14.8	17.7	2.8

【Consolidated】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2015	2016	
Core gross profit	100.8	99.1	(1.7)
Ordinary profit	27.4	30.4	3.0
Profit attributable to owners of parent	15.7	18.0	2.2
Core operating profit	24.8	23.0	(1.8)

3. Deposits and NCDs(Non-Consolidated)

【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2015	2016	
Deposits and NCDs	7,322.3	7,579.8	257.4
Yield on deposits and NCDs (%)	0.02%	0.02%	(0.00%)
Corporate	1,892.1	2,000.6	108.5
Individual	4,994.2	5,098.8	104.6
Public sectors and financial institutions	435.9	480.3	44.3

【Outstanding Balance】

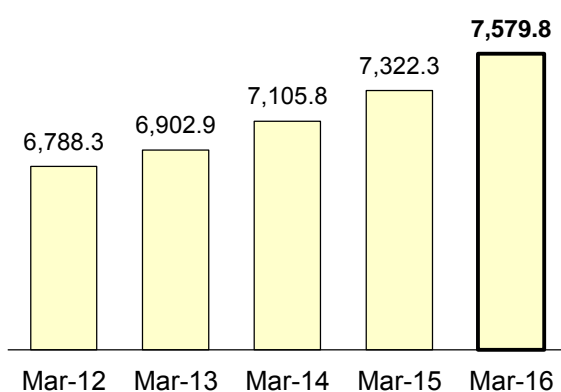
(¥ billions)

	As of Mar.31,		Increase/ (Decrease)
	2015	2016	
Deposits and NCDs	7,592.9	7,834.8	241.8
Deposit assets	433.0	387.1	(45.9)
Safe custody of public bonds	234.8	191.2	(43.6)
Investment trusts	198.1	195.8	(2.3)
Total	8,025.9	8,221.9	195.9
<Reference> Individual annuity insurance, etc.	477.4	539.8	62.4

* Deposit assets = Safe custody of public bonds + Investment trusts
 Investment trusts are stated at fair value.
 Individual annuity insurance, etc. sales reflect cumulative sales amounts.

○ Deposits and NCDs (Average Balance)

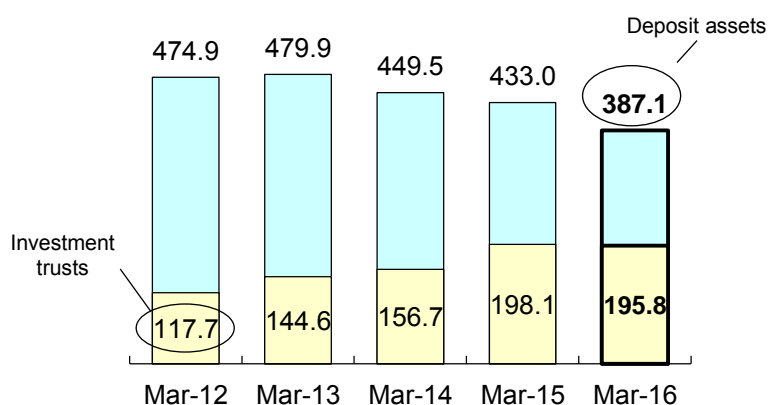
(¥ billions)



○ Deposit assets and Investment trusts

(Outstanding Balance)

(¥ billions)



4. Loans and bills discounted (Non-Consolidated)

【Average Balance】

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2015	2016	
Loans and bills discounted	5,450.9	5,607.2	156.2
Yield on loans and bills discounted (%)	1.27%	1.19%	(0.08%)
Enterprises	2,474.1	2,532.5	58.4
Individuals	1,654.6	1,669.8	15.2
Of which, residential loans	1,561.5	1,567.2	5.7
Of which, card loans	20.2	30.9	10.6
Public sectors	1,322.2	1,404.7	82.5

【Outstanding Balance】

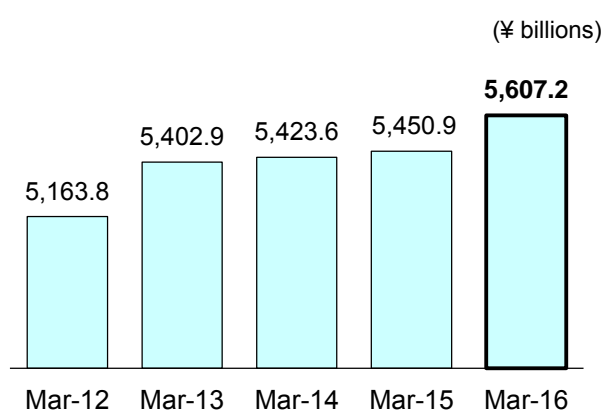
(¥ billions)

	As of Mar.31,		Increase/ (Decrease)
	2015	2016	
Loans and bills discounted	5,553.6	5,797.8	244.1
Enterprises	2,535.8	2,634.6	98.7
Individuals	1,661.8	1,689.5	27.7
Public sectors	1,356.0	1,473.6	117.6
SMEs, etc	3,396.3	3,409.5	13.2
In Hokkaido	4,974.6	5,085.7	111.0

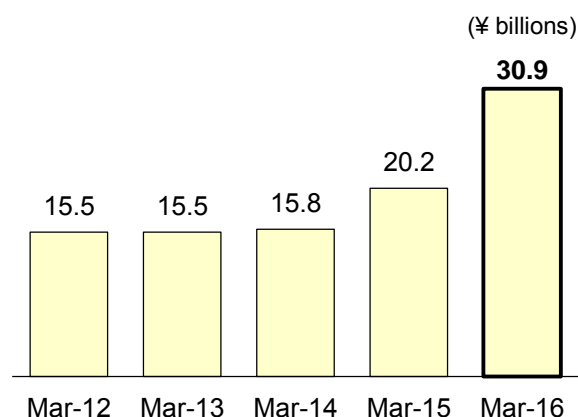
* SMEs, etc = SMEs + Consumer loans

Public sector loans include loans to land development public corporations.

○ Loans and bills discounted (Average Balance)



○ Card loans (Average Balance)



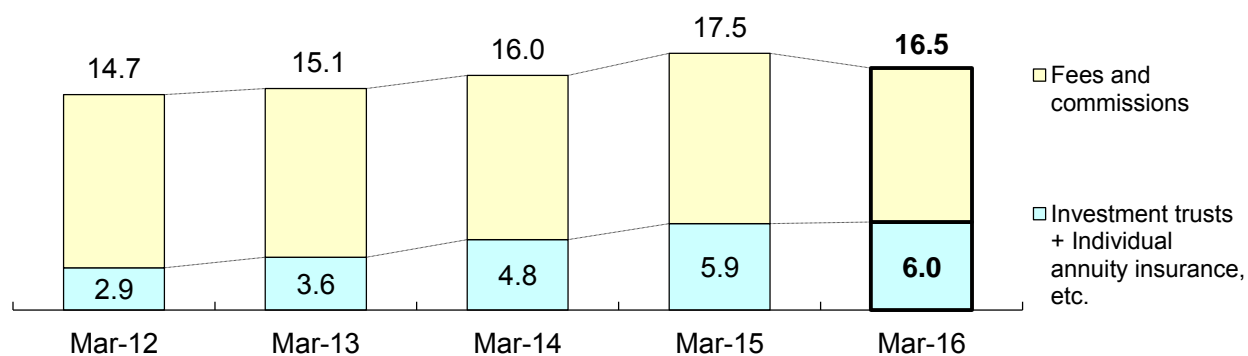
5. Fees and commissions (Non-Consolidated)

(¥ billions)

	Year ended Mar.31,		Increase/ (Decrease)
	2015	2016	
Fees and commissions	27.3	28.0	0.6
Of which, domestic and foreign exchanges	8.2	8.1	(0.0)
Of which, investment trusts	2.8	2.7	(0.1)
Of which, individual annuity insurance, etc.	3.0	3.2	0.2
Fees and commissions payments	9.7	11.4	1.7
Of which, group credit life insurance	4.0	4.8	0.8
Of which, guarantee	2.4	3.3	0.8
Net fees and commissions	17.5	16.5	(1.0)

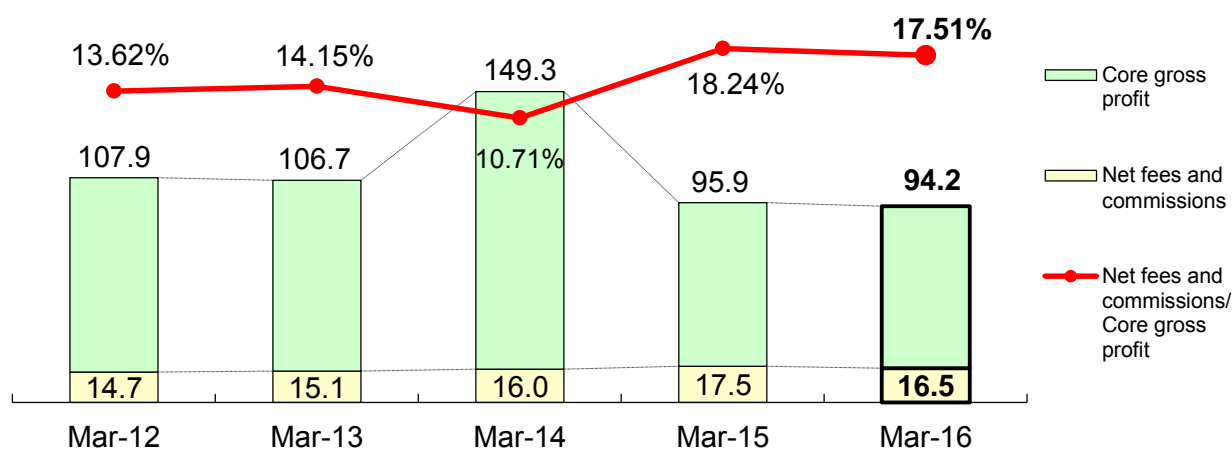
○ Net fees and commissions

(¥ billions)



○ Core operating profit and Net fees and commissions

(¥ billions)



6. Securities (Non-consolidated)

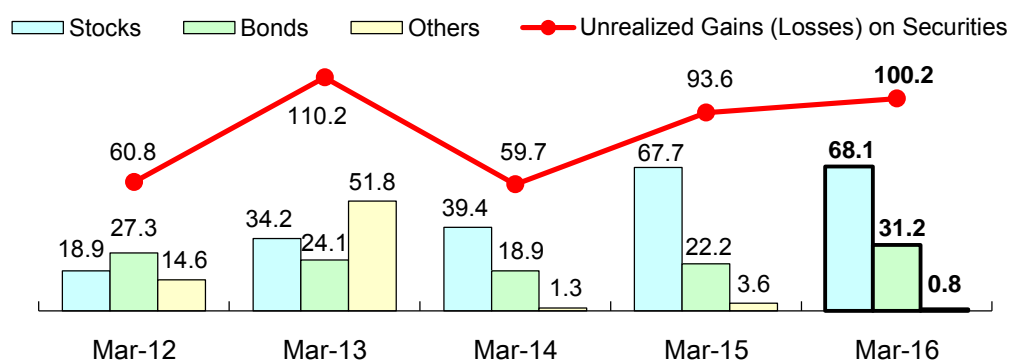
(¥ billions)

	As of Mar.31,				Increase/ (Decrease)	
	2015		2016		Acquisition cost	Unrealized Gains (Losses)
	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)		
Stocks	51.4	67.7	56.1	68.1	4.6	0.3
Bonds	1,334.4	22.2	1,243.5	31.2	(90.9)	9.0
Others	306.7	3.6	310.6	0.8	3.8	(2.8)
Total	1,692.6	93.6	1,610.2	100.2	(82.4)	6.5
Nikkei stock average (¥)	19,206		16,758		(2,448)	
New 10-year Japanese government bond (JGB) yield (%)	0.400%		(0.050%)		(0.450%)	

* Excluding trading account securities

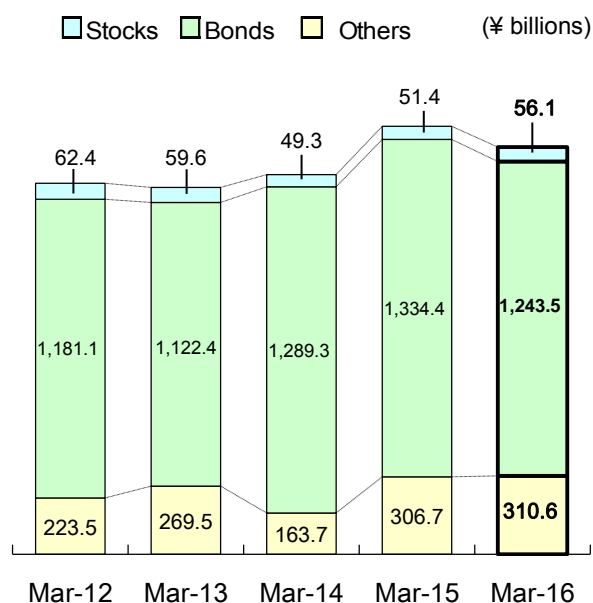
○ Unrealized Gains (Losses) on Securities

(¥ billions)

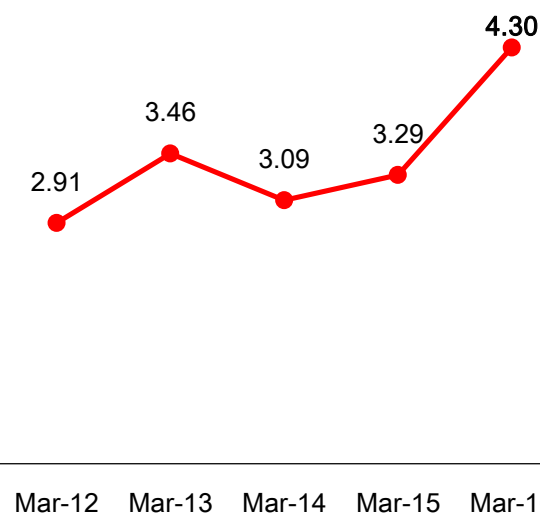


○ Securities (Acquisition cost)

○ Average duration to maturity of yen bonds



(years)

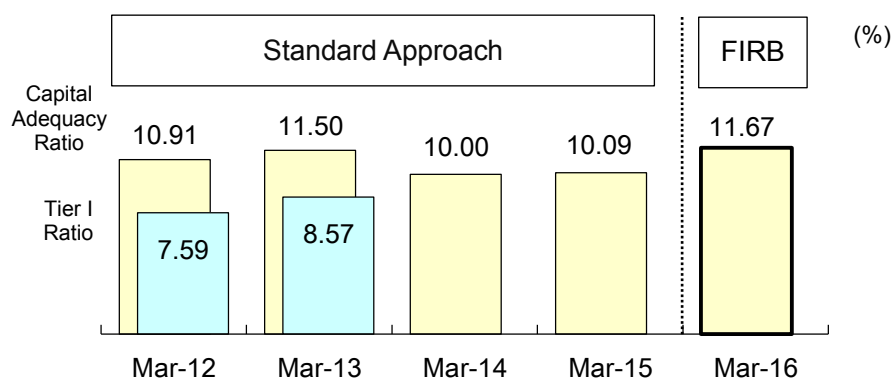


* Including floating-rate JGBs

7. Capital Adequacy Ratio (Domestic)

(¥ billions)

	As of Mar.31,2015 (Standard Approach)		As of Mar.31,2016 (FIRB)	
	Non-Consolidated	Consolidated	Non-Consolidated	Consolidated
Capital Adequacy Ratio (%)	10.09%	10.38%	11.67%	11.98%
Capital	347.7	361.1	332.8	349.3
Risk-adjusted assets	3,444.0	3,478.1	2,850.8	2,916.2



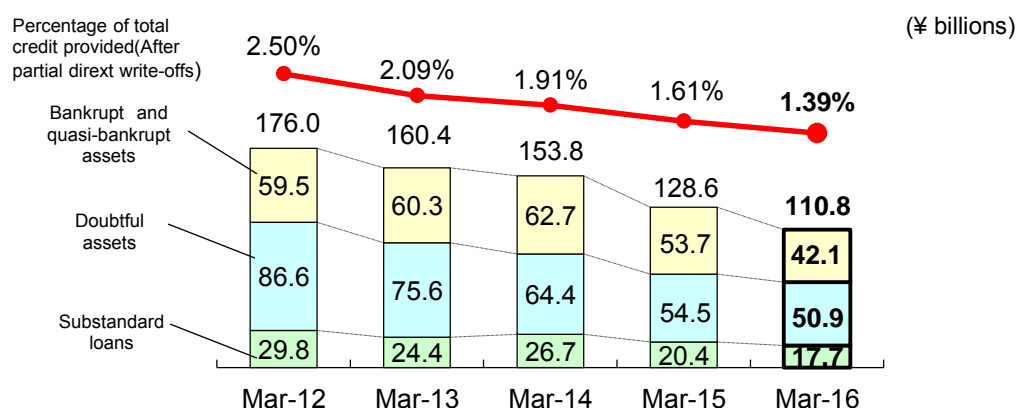
* The ratio has been calculated in accordance with the notification of revision to Capital Adequacy Ratio (Basel III) since the end of March, 2014.

8. Problem Assets Based on the Financial Revitalization Law (Non-Consolidated)

(¥ billions)

	As of Mar.31,		Increase/ (Decrease)
	2015	2016	
Bankrupt and quasi-bankrupt assets	53.7	42.1	(11.6)
Doubtful assets	54.5	50.9	(3.5)
Substandard loans	20.4	17.7	(2.6)
Problem assets based on the Financial Revitalization Law	128.6	110.8	(17.8)
Percentage of total credit provided (%)	2.25%	1.86%	(0.39)
After partial direct write-offs (%) *	1.61%	1.39%	(0.22)

* Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.



III. Performance Forecasts

【Non-Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 st Half of FY2015 Actual	1 st Half of FY2016 Forecast	Increase/ (Decrease)	FY2015 Actual	FY2016 Forecast	Increase/ (Decrease)
Ordinary income	63.0	57.8	(5.2)	121.6	115.5	(6.1)
Core gross profit	46.9	47.4	0.4	94.2	94.8	0.5
General and administrative expenses (excluding non-recurring losses)	38.0	38.8	0.7	74.4	76.0	1.5
Core operating profit	8.8	8.6	(0.2)	19.8	18.8	(1.0)
Credit cost	(1.2)	0.4	1.6	0.3	0.8	0.4
Ordinary profit	15.2	9.7	(5.5)	28.3	22.2	(6.1)
Net income	10.2	6.8	(3.4)	17.7	15.5	(2.2)

【Consolidated】

(¥ billions)

	Six months ended Sep.30,			Year ended Mar.31,		
	1 st Half of FY2015 Actual	1 st Half of FY2016 Forecast	Increase/ (Decrease)	FY2015 Actual	FY2016 Forecast	Increase/ (Decrease)
Ordinary income	77.0	71.6	(5.4)	149.7	143.4	(6.3)
Core gross profit	49.3	49.3	(0.0)	99.1	99.0	(0.1)
General and administrative expenses (excluding non-recurring losses)	38.8	39.9	1.0	76.0	78.3	2.2
Credit cost	(0.9)	1.1	2.0	1.2	20.0	0.7
Ordinary profit	16.4	9.6	(6.8)	30.4	22.7	(7.7)
Profit attributable to owners of parent	10.3	6.4	(3.9)	18.0	15.5	(2.5)
Core operating profit	10.4	9.3	(1.1)	23.0	20.7	(2.3)

Please be cautious this report is an English translation of the Japanese original. Please refer to the Japanese version for more information.