Financial Summary Six Months ended September 30, 2021



November 10, 2021 North Pacific Bank, Ltd.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

I . Financial Statements

1. Consolidated Balance Sheets

			(# MIIIIIONS)
		As of Mar.31, 2021	As of Sep. 30, 2021
Assets	資産の部		
Cash and due from banks	現金預け金	2, 625, 082	3, 474, 093
Call loans and bills bought	コールローン及び買入手形	544	241
Monetary claims bought	買入金銭債権	14, 224	8, 262
Trading securities	商品有価証券	3, 711	3, 039
Securities	有価証券	1, 505, 246	1, 415, 136
Loans and bills discounted	貸出金	7, 367, 433	7, 348, 423
Foreign exchanges	外国為替	8, 569	7, 348, 423
Lease receivables and investment assets		53, 166	54, 512
Other assets	リース債権及びリース投資資産	178, 695	179, 241
	その他資産		
Property, plant and equipment	有形固定資産	77, 252	75, 094
Intangible assets	無形固定資産	4, 936	4, 101
Net defined benefit asset	退職給付に係る資産	814	913
Deferred tax assets	繰延税金資 産	290	432
Customers' liabilities for acceptances and guarantees	支払承諾見返	55, 942	61, 355
Allowance for loan losses	貸倒引当金	(37, 704)	(38, 056)
Total assets	資産の部合計	11, 858, 207	12, 593, 870
Liabilities	負債の部		
Deposits	預金	9, 900, 963	9, 786, 837
Negotiable certificates of deposit	譲渡性預金	71, 077	218, 981
Securities sold under repurchase agreements	売現先勘定	13, 402	16, 467
Cash collateral received for securities lent	債券貸借取引受入担保金	251, 108	250, 755
Borrowed money	借用金	1, 030, 491	1, 711, 424
Foreign exchanges	外国為替	51	102
Other liabilities	その他負債	60, 344	55, 202
Provision for bonuses	賞与引当金	1, 670	1, 615
Provision for share awards	株式給付引当金	164	127
Net defined benefit liability	退職給付に係る負債	548	498
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1, 889	1, 750
Provision for point card certificates	ポイント引当金	460	456
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	27, 404	32, 030
Deferred tax Habilities for land revaluation	再評価に係る繰延税金負債	2, 030	1, 951
Acceptances and guarantees	支払承諾	55, 942	61, 355
Total liabilities		11, 417, 570	12, 139, 576
Net assets	負債の部合計	11, 417, 370	12, 139, 370
Capital stock	純資産の部 資本金	121, 101	121, 101
Capital surplus	資本剰余金	74, 741	74, 750
Retained earnings	利益剰余金	154, 102	158, 222
Treasury shares	自己株式	(3, 153)	(3, 053)
Total shareholders' equity	株主資本合計	346, 792	351, 020
Valuation difference on available-for-sale securities	その他有価証券評価差額金	84, 491	94, 429
Revaluation reserve for land	土地再評価差額金	4, 048	3, 867
Remeasurements of defined benefit plans	退職給付に係る調整累計額	639	319
Total accumulated other comprehensive income	その他の包括利益累計額合計	89, 179	98, 617
Share acquisition rights	新株予約権	84	37
Non-controlling interests	非支配株主持分	4, 580	4, 618
Total net assets	純資産の部合計	440, 636	454, 293
Total liabilities and net assets	負債及び純資産の部合計	11, 858, 207	12, 593, 870

2. Consolidated Statements of Income and Comprehensive Income

(1) Consolidated Statements of Income

		Six months end	led Sep. 30,
		2020	2021
Ordinary income	経常収益	68, 086	64, 839
Interest income	資金運用収益	33, 306	33, 725
Of which, interest on loans and discounts	うち貸出金利息	28, 933	28, 910
Of which, interest and dividends on securities	うち有価証券利息配当金	4, 013	4, 107
Fees and commissions	役務取引等収益	13, 846	14, 063
Other ordinary income	その他業務収益	16, 619	15, 768
Other income	その他経常収益	4, 314	1, 281
Ordinary expenses	経常費用	58, 139	55, 200
Interest expenses	資金調達費用	975	448
Of which, interest on deposits	うち預金利息	133	73
Fees and commissions payments	役務取引等費用	6, 324	6, 510
Other ordinary expenses	その他業務費用	14, 422	13, 914
General and administrative expenses	営業経費	34, 684	32, 350
Other expenses	その他経常費用	1, 733	1, 977
Ordinary profit	経常利益	9, 946	9, 638
Extraordinary income	特別利益	39	70
Gain on disposal of non-current assets	固定資産処分益	37	70
Gain on bargain purchase	負ののれん発生益	2	_
Extraordinary losses	特別損失	520	557
Loss on disposal of non-current assets	固定資産処分損	200	320
Impairment losses	減損損失	318	237
Loss on step acquisitions	段階取得に係る差損	1	_
Profit before income taxes	税金等調整前中間純利益	9, 465	9, 152
Income taxes - current	法人税、住民税及び事業税	3, 425	2, 797
Income taxes - deferred	法人税等調整額	(628)	222
Total income taxes	法人税等合計	2, 797	3, 019
Profit	中間純利益	6, 668	6, 132
Profit attributable to non-controlling interests	非支配株主に帰属する中間純利益	146	(92)
Profit attributable to owners of parent	親会社株主に帰属する中間純利益	6, 522	6, 224

(2) Consolidated Statements of Comprehensive Income

		Six months ended Sep.30	
		2020	2021
Profit	中間純利益	6, 668	6, 132
Other comprehensive income	その他の包括利益	24, 853	9, 758
Valuation difference on available-for-sale securities	その他有価証券評価差額金	24, 708	10, 078
Remeasurements of defined benefit plans, net of tax	退職給付に係る調整額	145	(319)
Comprehensive income	中間包括利益	31, 522	15, 891
Comprehensive income attributable to owners of parent	親会社株主に係る中間包括利益	30, 759	15, 842
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	762	48

3. Non-Consolidated Balance Sheets

Assets 変産の制 Cash and due from banks 現意向けっ 2,623,534 3,472,777. Call I loans コールローン 544 2,44 Monetary olaims bought 日本金板作 14,224 8,625 Trading securities 前品有相証券 1,504,582 1,144,585 Ecaurities 有価証券 1,504,582 1,144,585 Ecaurities 有価証券 1,504,582 1,144,585 Ecaurities 有価証券 1,504,582 1,144,585 Ecaurities 有価証券 1,504,582 1,142,605 Ecaurities 有価証券 1,504,582 1,142,605 Ecaurities 有価証券 1,804,875 142,066 Ecourities 1,804,875 142,066 Ecourities 1,804,875 142,067 Everptry, plant and equipment 有問証責度 1,818,457 142,067 Other その他の資産 138,457 142,067 Everptry, plant and equipment 有問証責度 4,885 4,066 Everptry, plant and equipment 有問証責度 4,885 4,066 Everpties 1,818,457 142,067 Everptry, plant and equipment 有問証責度 5,842 61,355 Allowance for loan loses 所能所養期間 5,848 Everpties 1,848 Ev				(¥ millions)
Cash and due from banks 現金預け金				As of Sep. 30, 2021
Call loans	Assets	資産の部		
Call loans	Cash and due from banks	現金預け金	2, 623, 534	3, 472, 777
Trading securities 無品本価証券	Call loans	コールローン	544	241
Securities 特価証券	Monetary claims bought	買入金銭債権	14, 224	8, 262
Loans and bills discounted 異出金	Trading securities	商品有価証券	3, 711	3, 039
Foreign exchanges	Securities	有価証券	1, 504, 582	1, 414, 054
## 142,065 Other assets	Loans and bills discounted	貸出金	7, 424, 406	7, 406, 180
### 142,062 Property, plant and equipment おお恋だ食 76,128 73,748 Intangible assets 無形型定食 76,128 73,748 Intangible assets 無形型定食 4,885 4,065 Propaid pension costs 前礼体金費用 — 444 (Customers' liabilities for acceptances and guarantees 支払承諾見遠 55,942 61,355 Allowance for loan losses 食物引き 31,137) (31,938 Total assets 検疫の部	Foreign exchanges	外国為替	8, 569	7, 078
Property, plant and equipment 有形固定関産 76, 128 73, 744 Intangible assets 無形固定資産 4, 885 4, 066 Prepaid pension costs 前私年金賀用 — 444 Customers' liabilities for acceptances and guarantees 支払不謀見返 55, 942 61, 355 Allowance for loan losses 貸間引当会 (31, 137) (31, 937 Total assets 資産の部合計 11, 823, 3850 12, 561, 375 Liabilities Deposits 角像の部 Deposits 所定 15, 444 Regotiable certificates of deposit 協議性預金 82, 431 230, 333 Seourities sold under repurchase agreements 元現先制定 13, 402 16, 467 Cash collateral received for securities lent 債券貸債助到受入担保金 251, 108 250, 755 Borrowed money 信用金 1, 109, 357 1, 599, 775 Foreign exchanges 外国為替 51 100 Clher liabilities その他負債 38, 485 36, 300 Income taxes payable 未拡送人投等 3, 885 2, 396 Loase obligations リース債務 3, 765 3, 555 Other その他負債 30, 835 33, 355 Provision for bonuses 賞与引当金 1, 457 1, 444 Provision for retirement benefits 退職結付引当金 365 199 Provision for retirement benefits 退職結付引当金 365 199 Provision for retirement benefits 退職結付引当金 365 199 Provision for retirement benefits 現職最近接換失引当金 1, 889 1, 756 Provision for retirement benefits 現職最近接換失引当金 444 Deferred tax liabilities 好 2, 448 Deferred tax liabilities for land revaluation 再評価に係る検証税金負債 2, 200 1, 957 Acceptances and guarantees 支払承謝 55, 942 (30, 30, 30, 30, 30, 30, 30, 30, 30, 30,	Other assets	その他資産	138, 457	142, 063
Intangible assets	Other	その他の資産	138, 457	142, 063
Prepaid pension costs	Property, plant and equipment	有形固定資産	76, 128	73, 749
Customers' liabilities for acceptances and guarantees 支払承諾見滅 55,942 (31,37) (31,938	Intangible assets	無形固定資産	4, 885	4, 067
Allowance for loan losses	Prepaid pension costs	前払年金費用	_	442
Total assets 資産の部合計	Customers' liabilities for acceptances and guarantees	支払承諾見返	55, 942	61, 355
Deposits 預金 9,908,304 9,793,425 Deposits 預金 9,908,304 9,793,425 Rogotiable certificates of deposit 譲滅性預金 82,431 230,333 Securities sold under repurchase agreements 売現先勘定 13,402 16,467 Cash collateral received for securities lent 供券貸借取引受人担保金 251,108 250,755 Borrowed money 倍用金 1,019,357 1,699,777 Foreign exchanges 外国為替 51 100 Other liabilities その他負債 38,485 36,304 Income taxes payable 未払法人税等 3,885 2,396 Lease obligations リース債務 3,765 3,556 Other その他の負債 30,835 30,355 Provision for bonuses 貫与引当金 1,457 1,444 Provision for share awards 株式付引当金 164 12 Provision for retirement benefits 退職給付引当金 3,655 194 Provision for retirement benefits 退職給付引当金 1,889 1,757 Provision for retirement deposits	Allowance for loan losses	貸倒引当金	(31, 137)	(31, 939)
Deposits 預金	Total assets	資産の部合計	11, 823, 850	12, 561, 372
Negotiable certificates of deposit	Liabilities	負債の部		
Securities sold under repurchase agreements	Deposits	預金	9, 908, 304	9, 793, 425
Cash collateral received for securities lent	Negotiable certificates of deposit	譲渡性預金	82, 431	230, 335
Borrowed money	Securities sold under repurchase agreements	売現先勘定	13, 402	16, 467
Foreign exchanges	Cash collateral received for securities lent	債券貸借取引受入担保金	251, 108	250, 755
Other liabilities その他負債 38,485 36,304	Borrowed money	借用金	1, 019, 357	1, 699, 774
Income taxes payable	Foreign exchanges	外国為替	51	102
Lease obligations	Other liabilities	その他負債	38, 485	36, 304
Other	Income taxes payable	未払法人税等	3, 885	2, 390
Provision for bonuses 賞与引当金 1,457 1,444 Provision for share awards 株式給付引当金 164 127 Provision for retirement benefits 退職給付引当金 365 194 Provision for retimbursement of deposits 睡眠預金払戻損失引当金 1,889 1,750 Provision for point card certificates ポイント引当金 454 445 Deferred tax liabilities 繰延税金負債 25,921 30,366 Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2,030 1,951 Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets 検査の部 11,401,367 12,124,808 Capital stock 資本金 121,101 121,101 Capital surplus 資本業備金 50,005 50,014 Legal capital surplus 資本準備金 50,001 50,001 Deferred tax liabilities 資本業務金 167,945 172,361 Retained earnings 利益製金 167,945 172,361 Legal capital surplus 資本準備金 7,219 7,608 <th< td=""><td>Lease obligations</td><td>リース債務</td><td>3, 765</td><td>3, 554</td></th<>	Lease obligations	リース債務	3, 765	3, 554
Provision for share awards 株式給付引当金 164 127 Provision for retirement benefits 退職給付引当金 365 194 Provision for retimbursement of deposits 睡眠預金払戻損失引当金 1,889 1,756 Provision for point card certificates ポイント引当金 454 446 Deferred tax liabilities 緑延桃金負債 25,921 30,366 Deferred tax liabilities 有限 454 446 Deferred tax liabilities for land revaluation 再評価上級額 55,942 61,355 Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,806 Net assets 純資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剩余金 50,005 50,014 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 4 13 Retained earnings 利益準備金 7,219 7,606 Other retained earnings 利益準備金 7,219 7,606 Other retained earnings 利益準備金 1,024 945 Retained earnings かの収射 forward 緑越利益剩余金 159,701 163,800 Treasury shares 自己株式 (3,158) (3,056 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available—for—sale securities その他有価証券評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,106 Share acquisition rights 新株予約権 84 33 Total net assets 純資産の給合計 422,482 436,564	Other Other	その他の負債	30, 835	30, 359
Provision for retirement benefits 退職給付引当金 365 194 Provision for retimbursement of deposits 睡眠預金払戻損失引当金 1,889 1,750 Provision for point card certificates ポイント引当金 454 445	Provision for bonuses	賞与引当金	1, 457	1, 444
Provision for reimbursement of deposits 睡眠預金払戻損失引当金 1,889 1,750 Provision for point card certificates ポイント引当金 454 448 Deferred tax liabilities 繰延税金負債 25,921 30,368 Deferred tax liabilities for land revaluation 再評価に係る線延税金負債 2,030 1,951 Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets 純資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剩余金 50,005 50,001 0ther capital surplus 資本剩余金 50,005 50,001 0ther capital surplus 资本準備金 50,001 50,001 0ther capital surplus その他資本剩余金 167,945 172,361 Legal retained earnings 利益剩余金 167,945 172,361 Legal retained earnings 利益剩余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 944 Retained earnings 中心性対象を 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,416 Valuation difference on available—for—sale securities その他有価証券評価差額金 4,048 3,865 Total valuation and translation adjustments 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Provision for share awards	株式給付引当金	164	127
Provision for point card certificates ポイント引当金 454 446 Deferred tax liabilities 繰延税金負債 25,921 30,368 Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2,030 1,951 Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets 神資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剩余金 50,005 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 167,945 172,361 Retained earnings 利益剩余金 167,945 172,361 Legal retained earnings その他資本剩余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 944 Retained earnings brought forward 繰越利益剩余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on availa	Provision for retirement benefits	退職給付引当金	365	194
Deferred tax liabilities	Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1, 889	1, 750
Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2,030 1,950 Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets #報資産の部 Capital stock 資本金 121,101 121,101	Provision for point card certificates	ポイント引当金	454	449
Acceptances and guarantees 支払承諾 55,942 61,355 Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets 純資産の部 Capital stock 資本金 121,101 121,101	Deferred tax liabilities	繰延税金負債	25, 921	30, 368
Total liabilities 負債の部合計 11,401,367 12,124,808 Net assets 純資産の部 12,101 121,101 121,101 121,101 Capital surplus 資本剰余金 50,005 50,014 50,001	Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	2, 030	1, 951
Net assets 純資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剰余金 50,005 50,01 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剰余金 4 13 Retained earnings 利益剰余金 167,945 172,361 Legal retained earnings 利益準備金 7,219 7,608 Other retained earnings その他利益剰余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 948 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,246 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,106 Share acquisition rights 新株予約権 422,482 436,564	Acceptances and guarantees	支払承諾	55, 942	61, 355
Capital stock 資本金 121,101 121,101 Capital surplus 資本剩余金 50,005 50,01 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 4 13 Retained earnings 利益剩余金 167,945 172,361 Legal retained earnings 利益準備金 7,219 7,608 Other retained earnings その他利益剩余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剩余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,246 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,106 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Total liabilities	負債の部合計	11, 401, 367	12, 124, 808
Capital surplus 資本剩余金 50,005 50,014 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 4 13 Retained earnings 利益剩余金 167,945 172,361 Legal retained earnings 利益準備金 7,219 7,608 Other retained earnings その他利益剩余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剩余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Net assets	純資産の部		
Degal capital surplus 資本準備金 50,001 50,001 50,001 0ther capital surplus その他資本剰余金 4 13 13 15 15 15 15 15 15	Capital stock	資本金	121, 101	121, 101
Other capital surplus その他資本剰余金 4 13 Retained earnings 利益剰余金 167,945 172,361 Legal retained earnings 利益準備金 7,219 7,608 Other retained earnings その他利益剰余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Capital surplus	資本剰余金	50, 005	50, 014
Retained earnings 利益剰余金 167,945 172,361 Legal retained earnings 利益準備金 7,219 7,608 Other retained earnings その他利益剰余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Legal capital surplus	資本準備金	50, 001	50, 001
Legal retained earnings 利益準備金 7, 219 7,608 Other retained earnings その他利益剰余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Other capital surplus	その他資本剰余金	4	13
Other retained earnings その他利益剰余金 160,726 164,752 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 17	Retained earnings	利益剰余金	167, 945	172, 361
Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,024 945 Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,246 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Legal retained earnings	利益準備金	7, 219	7, 608
Retained earnings brought forward 繰越利益剰余金 159,701 163,807 Treasury shares 自己株式 (3,158) (3,058 Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Other retained earnings	その他利益剰余金	160, 726	164, 752
Treasury shares 自己株式 (3,158) (3,058) Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Reserve for advanced depreciation of non-current assets	固定資産圧縮積立金		945
Total shareholders' equity 株主資本合計 335,893 340,418 Valuation difference on available-for-sale securities その他有価証券評価差額金 82,456 92,240 Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564		繰越利益剰余金		163, 807
Valuation difference on available-for-sale securitiesその他有価証券評価差額金82,45692,240Revaluation reserve for land土地再評価差額金4,0483,867Total valuation and translation adjustments評価・換算差額等合計86,50496,108Share acquisition rights新株予約権8437Total net assets純資産の部合計422,482436,564	Treasury shares	自己株式		(3, 058)
Revaluation reserve for land 土地再評価差額金 4,048 3,867 Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Total shareholders' equity	株主資本合計		340, 418
Total valuation and translation adjustments 評価・換算差額等合計 86,504 96,108 37 Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Valuation difference on available-for-sale securities	その他有価証券評価差額金		92, 240
Share acquisition rights 新株予約権 84 37 Total net assets 純資産の部合計 422,482 436,564	Revaluation reserve for land	土地再評価差額金		3, 867
Total net assets 純資産の部合計 422,482 436,564	Total valuation and translation adjustments	評価・換算差額等合計	86, 504	96, 108
	Share acquisition rights	新株予約権		37
Total liabilities and net assets 負債及び純資産の部合計 <u>11,823,850</u> <u>12,561,372</u>		純資産の部合計		436, 564
	Total liabilities and net assets	負債及び純資産の部合計	11, 823, 850	12, 561, 372

4. Non-Consolidated Statements of Income

		Six months ended Sep.3	
		2020	2021
Ordinary income	経常収益	52, 939	50, 343
Interest income	資金運用収益	34, 007	35, 215
Of which, interest on loans and discounts	うち貸出金利息	29, 054	29, 025
Of which, interest and dividends on securities	うち有価証券利息配当金	4, 594	5, 482
Fees and commissions	役務取引等収益	12, 742	12, 714
Other ordinary income	その他業務収益	1, 862	1, 128
Other income	その他経常収益	4, 326	1, 285
Ordinary expenses	経常費用	43, 387	40, 666
Interest expenses	資金調達費用	958	431
Of which, interest on deposits	うち預金利息	133	73
Fees and commissions payments	役務取引等費用	6, 956	7, 134
Other ordinary expenses	その他業務費用	846	682
General and administrative expenses	営業経費	33, 168	30, 680
Other expenses	その他経常費用	1, 457	1, 736
Ordinary profit	経常利益	9, 551	9, 676
Extraordinary income	特別利益	37	70
Extraordinary losses	特別損失	518	557
Income before income taxes	税引前中間純利益	9, 070	9, 190
Income taxes - current	法人税、住民税及び事業税	3, 176	2, 495
Income taxes - deferred	法人税等調整額	(765)	188
Total income taxes	法人税等合計	2, 411	2, 683
Net income	中間純利益	6, 659	6, 506

II. Digest of financial results for six months ended September 30, 2021

1. Summary (Non-Consolidated)

	,		T		(¥ billions)
	Six months e	nded Sep.30,	Increase/	Increase/ Performance Forecast	Change from
	2020	2021	(Decrease)	(May 12,2021)	forecast
Core gross profit	39.9	41.1	1.1	40.8	0.3
Core operating profit	7.0	10.0	3.0	8.8	1.2
Ordinary profit	9.5	9.6	0.1	7.2	2.4
Net income	6.6	6.5	(0.1)	4.8	1.7
Deposits and NCDs (Average balance)	9,481.0	10,149.6	668.6		
Loans and bills discounted (Average balance)	6,957.5	7,482.9	525.4		
Capital Adequacy Ratio (Domestic) (%)	12.35%	12.11%	(0.24%)		
ROE (%)	3.25%	3.02%	(0.23%)		

* NCDs = Negotiable certificates of deposit

ROE = Negotiable certificates of deposit

Net income × 365 / 183

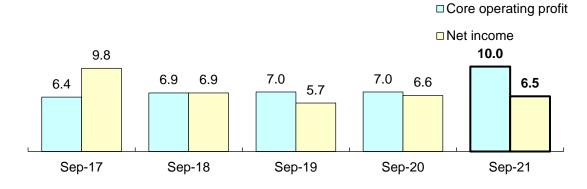
(Total net assets at beginning of fiscal year + Total net assets at end of fiscal (interim) year)/ 2

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

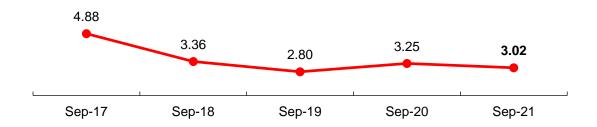
Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

O Core operating profit and Net income

(¥ billions)



O ROE



2. Income Summary

[Non-Consolidated]

(¥ billions) Six months ended Sep.30, Increase/ (Decrease) 2020 2021 Core gross profit 39.9 41.1 1.1 Net interest income 33.0 34.7 1.7 Net fees and commissions 5.7 5.5 (0.2)Net other operating income 1.1 0.7 (0.3)(excluding gains (losses) on bonds) 31.1 Expenses(excluding non-recurring losses) 32.9 (1.8)Core OHR (%) 82.37% 75.57% (6.80%)Personnel 13.8 13.6 (0.2)**Facilities** 16.6 15.3 (1.3)Taxes 2.3 2.1 (0.2)7.0 Core operating profit 10.0 3.0 Excluding gains (losses) on 7.0 10.0 3.0 cancellation of investment trusts Credit cost 1.3 1.5 0.2 Gains (losses) on securities 3.1 (0.0)(3.2)Net other non-recurring income (loss) 1.2 0.6 0.6 Ordinary profit 0.1 9.5 9.6 6.5 Net income 6.6 (0.1)6.9 9.6 2.7 Net operating profit

Net operating profit = Core operating profit + Gains (losses) on bonds

[Consolidated]

(¥ billions) Six months ended Sep.30, Increase/ (Decrease) 2020 2021 Core gross profit 42.1 43.0 8.0 Ordinary profit 9.9 9.6 (0.3)Profit attributable to owners of parent 6.5 6.2 (0.2)Core operating profit 7.7 10.2 2.5 Excluding gains (losses) on 7.7 10.2 2.5 cancellation of investment trusts 9.9 2.3 Net operating profit 7.6

3. Deposits and NCDs(Non-Consolidated)

[Average Balance]

(¥ billions) Six months ended Sep.30, Increase/ (Decrease) 2020 2021 Deposits and NCDs 9,481.0 10,149.6 668.6 Yield on deposits and NCDs (%) 0.00% 0.00% (0.00%)2,685.6 3,083.4 397.7 Corporate Individual 6,038.7 6,389.7 350.9 Public sectors and financial institutions 676.4 756.5 (80.0)

[Outstanding Balance]

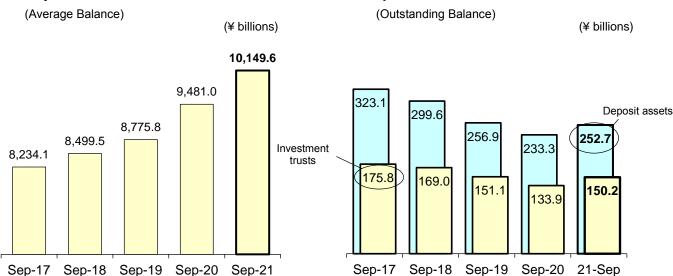
(¥ billions)

	As of S	Increase/	
	2020 2021		(Decrease)
Deposits and NCDs	9,764.0	10,023.7	259.7
Deposit assets	233.3	252.7	19.4
Safe custody of public bonds	99.3	102.5	3.1
Investment trusts	133.9	150.2	16.2
Total	9,997.3	10,276.5	279.2

^{*}Deposit assets = Safe custody of public bonds + Investment trusts Investment trusts are stated at fair value.

O Deposits and NCDs

O Deposit assets and Investment trusts



4. Loans and bills discounted (Non-Consolidated)

[Average Balance]

			(¥ billions)	
	Six months e	nded Sep.30,	Increase/	
	2020	2021	(Decrease)	
Loans and bills discounted	6,957.5	7,482.9	525.4	
Yield on loans and bills discounted (%)	0.83%	0.77%	(0.06%)	
Enterprises	2,879.0	3,053.0	173.9	
Individuals	1,899.8	1,974.3	74.5	
Housing loans	1,765.9	1,843.2	77.2	
Consumer loans	133.8	131.1	(2.7)	
Public sectors	2,178.6	2,455.5	276.8	

^{*} Consumer loans = Car loans ,card loans ,etc.

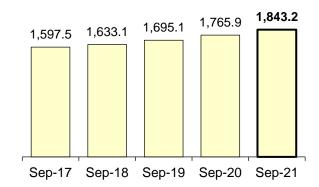
[Outstanding Balance]

(¥ billions) As of Sep.30, Increase/ (Decrease) 2020 2021 Loans and bills discounted 7,161.6 7,406.1 244.4 **Enterprises** 3,009.4 3,043.9 34.4 Individuals 1,912.6 1,988.9 76.3 Public sectors 2,239.5 2,373.3 133.7 SMEs, etc 3,989.9 4,092.4 102.4 In Hokkaido 5,653.7 5,824.1 170.3

O Loans and bills discounted (Average Balance) (¥ billions)

7,482.9 6,134.8 6,259.9 6,598.4 Sep-17 Sep-18 Sep-19 Sep-20 Sep-21

O Housing loans (Average Balance)



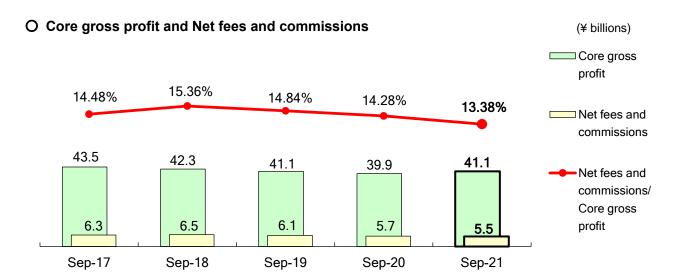
^{*} SMEs, etc = SMEs + Individuals
Public sector loans include loans to government and land development public corporations.

5. Fees and commissions (Non-Consolidated)

	,		(¥ billions)
	Six months e	nded Sep.30,	Increase/
	2020	2021	(Decrease)
Fees and commissions	12.7	12.7	(0.0)
Of which, domestic and foreign exchanges	4.0	3.7	(0.2)
Of which, investment trusts	0.5	0.7	0.2
Of which, individual annuity insurance, etc.	0.6	0.9	0.2
Fees and commissions payments	6.9	7.1	0.1
Of which, group credit life insurance	3.3	3.5	0.2
Of which, guarantee	1.9	1.8	(0.0)
Net fees and commissions	5.7	5.5	(0.2)

O Net fees and commissions

(¥ billions) ■ Net fees and commissions 6.5 6.3 6.1 5.7 5.5 □ Investment trusts + Individual annuity insurance,etc. 2.1 1.9 1.6 1.7 1.2 Sep-17 Sep-21 Sep-18 Sep-19 Sep-20



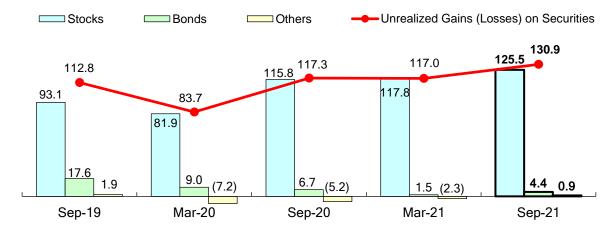
6. Securities (Non-consolidated)

						(¥ billions)
	As of N	Mar.31,	As of \$	•	Increase/ (Decrease)	
	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)
Stocks	47.4	117.8	48.2	125.5	0.7	7.7
Bonds	1,237.5	1.5	1,127.8	4.4	(109.6)	2.8
Others	94.6	(2.3)	98.0	0.9	3.3	3.3
Total	1,379.6	117.0	1,274.1	130.9	(105.5)	13.9
Nikkei stock average (¥)		29,178		29,452		274
New 10-year Japanese government bond (JGB) yield (%)		0.120%		0.065%		(0.055%)

^{*}Excluding trading securities, capital investment in Investment Partnership.

O Unrealized Gains (Losses) on Securities

(¥ billions)



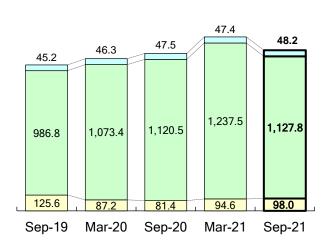
O Acquisition cost on Securities

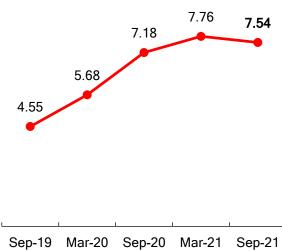
O Average duration to maturity of yen bonds

☐ Stocks ☐ Bonds ☐ Others

(¥ billions)

(years)





*Including floating-rate JGBs

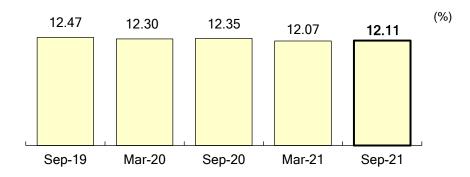
7. Capital Adequacy Ratio (Domestic)

(¥ billions)

	Non-Consolidated		Consolidated			
	As of Sep.30, 2020		As of Sep.30, 2020	As of Sep.30, 2021	Increase/ (Decrease)	
Capital Adequacy Ratio (%)	12.35%	12.11%	(0.24%)	12.65%	12.45%	(0.20%)
Capital	343.8	338.4	(5.4)	360.1	354.2	(5.8)
Risk-adjusted assets	2,784.0	2,792.4	8.4	2,845.1	2,844.2	(0.9)

 $^{* \ \ \}text{The figures are calculated using the fundamental internal rating based approach (FIRB)}.$

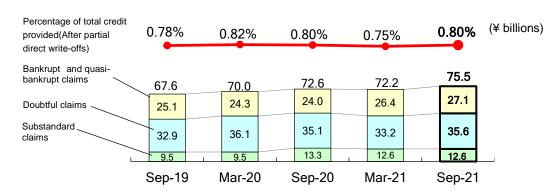
O Capital Adequacy Ratio(Non-Consolidated)



8. Disclosed claims under the Financial Reconstruction Law (Non-Consolidated)

		As of S	Sep.30,	Increase/	
		2020	2021	(Decrease)	
	Bankrupt and quasi-bankrupt claims	24.0	27.1	3.0	
	Doubtful claims	35.1	35.6	0.5	
	Substandard claims	13.3	12.6	(0.7)	
Disc	closed claims under the Financial Reconstruction Law	72.6	75.5	2.9	
	Percentage of total credit provided (%)	0.98%	0.99%	0.01%	
	After partial direct write-offs (%) *	0.80%	0.80%	(0.00%)	

^{*}Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.



9. Revisions to Performance Forecasts

[Non-Consolidated]

(¥ billions)

	Year Ended Mar.31, 2022			Year Ended Mar.31, 2021	
	Revised Forecasts (A)	Previously Announced Forecasts (B)	Increase/ (Decrease) (A-B)	Actual Results (C)	Increase/ (Decrease) (A-C)
Ordinary income	98.7	96.0	2.7	103.9	(5.2)
Core gross profit	82.6	80.7	1.9	80.5	2.0
Expenses (excluding non-recurring losses)	62.5	63.4	(0.9)	64.7	(2.2)
Core operating profit	20.1	17.2	2.9	15.7	4.3
Excluding gains (losses) on cancellation of investment trusts	20.1	17.2	2.9	15.7	4.3
Credit cost	5.0	5.0	0.0	8.0	(3.0)
Ordinary profit	17.3	14.2	3.1	14.1	3.1
Net income	11.8	9.5	2.3	8.8	2.9

[Consolidated]

(¥ billions)

	Year Ended Mar.31, 2022			Year Ended Mar.31, 2021	
	Revised Forecasts (A)	Previously Announced Forecasts (B)	Increase/ (Decrease) (A-B)	Actual Results (C)	Increase/ (Decrease) (A-C)
Ordinary income	129.2	126.6	2.6	135.6	(6.4)
Core gross profit	88.0	85.7	2.3	86.0	1.9
Expenses (excluding non-recurring losses)	66.0	66.7	(0.7)	67.8	(1.8)
Credit cost	5.8	6.5	(0.7)	8.5	(2.7)
Ordinary profit	18.0	14.1	3.9	15.7	2.2
Profit attributable to owners of parent	12.1	9.1	3.0	9.4	2.6
Core operating profit	21.9	19.0	2.9	18.1	3.7
Excluding gains (losses) on cancellation of investment trusts	21.9	19.0	2.9	18.1	3.7

Please be cautious this report is an English translation of the Japanese original. Please refer to the Japanese version for more information.