Financial Summary Six Months ended September 30, 2020



November 11, 2020 North Pacific Bank, Ltd.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

I . Financial Statements

1. Consolidated Balance Sheets

			(+ 11111110113/
		As of Mar.31, 2020	As of Sep. 30, 2020
Assets	資産の部		
Cash and due from banks	現金預け金	1, 652, 447	2, 398, 884
Call loans and bills bought	コールローン及び買入手形	1, 101	20, 563
Monetary claims bought	買入金銭債権	13, 775	9, 836
Trading account securities	商品有価証券	4, 275	3, 999
Securities	有価証券	1, 297, 414	1, 374, 917
Loans and bills discounted	貸出金	6, 659, 161	7, 103, 399
Foreign exchanges	外国為替	7, 682	6, 730
Lease receivables and investment assets	リース債権及びリース投資資産	53, 128	53, 848
Other assets	その他資産	193, 230	175, 301
Property, plant and equipment	有形固定資産	80, 924	78, 938
Intangible assets	無形固定資産	6, 490	5, 868
Deferred tax assets	繰延税金資産	723	580
Customers' liabilities for acceptances and guarantees	支払承諾見返	50, 290	59, 719
Allowance for loan losses	貸倒引当金	(32, 604)	(33, 302)
Total assets	資産の部合計	9, 988, 041	11, 259, 287
Liabilities	負債の部	9, 900, 041	11, 209, 207
		8, 855, 838	9, 391, 682
Deposits	預金	75, 996	353, 617
Negotiable certificates of deposit	譲渡性預金	·	·
Payables under repurchase agreements	売現先勘定	3, 875	9, 605
Payables under securities lending transactions	债券貸借取引受入担保金 	1, 136	63, 366
Borrowed money	借用金	484, 200	849, 430
Foreign exchanges	外国為替	142	100
Other liabilities	その他負債	81, 105	56, 838
Provision for bonuses	賞与引当金	1, 604	1, 688
Provision for share-based remuneration	株式給付引当金	93	127
Net defined benefit liability	退職給付に係る負債	636	509
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2, 330	2, 106
Provision for point card certificates	ポイント引当金	450	642
Reserves under special laws	特別法上の引当金	19	19
Deferred tax liabilities	繰延税金負債	18, 655	28, 805
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	2, 188	2, 160
Acceptances and guarantees	支払承諾	50, 290	59, 719
Total liabilities	負債の部合計	9, 578, 564	10, 820, 422
Net assets	純資産の部		
Capital stock	資本金	121, 101	121, 101
Capital surplus	資本剰余金	74, 741	74, 741
Retained earnings	利益剰余金	148, 186	152, 867
Treasury shares	自己株式	(2, 927)	(3, 153)
Total shareholders' equity	株主資本合計	341, 101	345, 556
Valuation difference on available-for-sale securities	その他有価証券評価差額金	60, 515	84, 606
Revaluation reserve for land	土地再評価差額金	4, 395	4, 331
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(291)	(145)
Total accumulated other comprehensive income Share acquisition rights	その他の包括利益累計額合計 新株予約権	64, 619 84	88, 79 <u>2</u> 84
Non-controlling interests	新体 了 的 惟	3, 672	4, 431
Total net assets	新文配体主持力 純資産の部合計	409, 476	438, 864
Total liabilities and net assets	負債及び純資産の部合計	9, 988, 041	11, 259, 287
	XXX O TO XX X V IV II III	5, 550, 511	, 200 , 201

2. Consolidated Statements of Income and Comprehensive Income

(1) Consolidated Statements of Income

		Six months end	led Sep. 30,
		2019	2020
Ordinary income	経常収益	68, 727	68, 086
Interest income	資金運用収益	34, 167	33, 306
Of which, interest on loans and discounts	うち貸出金利息	28, 989	28, 933
Of which, interest and dividends on securities	うち有価証券利息配当金	4, 866	4, 013
Fees and commissions	役務取引等収益	14, 425	13, 846
Other ordinary income	その他業務収益	17, 212	16, 619
Other income	その他経常収益	2, 923	4, 314
Ordinary expenses	経常費用	61, 144	58, 139
Interest expenses	資金調達費用	1, 031	975
Of which, interest on deposits	うち預金利息	183	133
Fees and commissions payments	役務取引等費用	6, 247	6, 324
Other ordinary expenses	その他業務費用	13, 463	14, 422
General and administrative expenses	営業経費	35, 665	34, 684
Other expenses	その他経常費用	4, 736	1, 733
Ordinary profit	経常利益	7, 583	9, 946
Extraordinary income	特別利益	1, 434	39
Gain on disposal of non-current assets	固定資産処分益	1, 434	37
Gain on bargain purchase	負ののれん発生益	_	2
Extraordinary losses	特別損失	189	520
Loss on disposal of non-current assets	固定資産処分損	112	200
Impairment loss	減損損失	76	318
Loss on step acquisitions	段階取得に係る差損		1
Profit before income taxes	税金等調整前中間純利益	8, 828	9, 465
Income taxes - current	法人税、住民税及び事業税	4, 169	3, 425
Income taxes - deferred	法人税等調整額	(568)	(628
Total income taxes	法人税等合計	3, 601	2, 797
Profit	中間純利益	5, 227	6, 668
Profit attributable to non-controlling interests	非支配株主に帰属する中間純利益	158	146
Profit attributable to owners of parent	親会社株主に帰属する中間純利益	5, 068	6, 522

(2) Consolidated Statements of Comprehensive Income

		Six months end	led Sep. 30,
		2019	2020
Profit	中間純利益	5, 227	6, 668
Other comprehensive income	その他の包括利益	7, 026	24, 853
Valuation difference on available-for-sale securities	その他有価証券評価差額金	6, 962	24, 708
Remeasurements of defined benefit plans , net of tax	退職給付に係る調整額	63	145
Comprehensive income	中間包括利益	12, 253	31, 522
Comprehensive income attributable to owners of parent	親会社株主に係る中間包括利益	11, 872	30, 759
Comprehensive income attributable to non-controlling interests	非支配株主に係る中間包括利益	380	762

3. Non-Consolidated Balance Sheets

Assets 東京の部				(¥ millions)
Gash and due from banks 現金用け金 1,651,806 2,397,629 62 11 long コールローン 1,101 20,563 Monetary claims bought				As of Sep. 30, 2020
Gash and due from banks 現金用け金 1,651,806 2,397,629 62 11 long コールローン 1,101 20,563 Monetary claims bought	Assets	資産の部		
Call lanss	Cash and due from banks		1, 651, 806	2, 397, 629
Monetary claims bought	Call loans			
Frading account securities	Monetary claims bought	買入金銭債権		9, 836
Loans and bills discounted 発出金 6,718,395 7,161,686 Foreign exchanges 外面為性 7,682 6,730 0		商品有価証券	4, 275	3, 999
Loans and bills discounted 女比会 5,718,1686 Foreign exchanges 外国為替 7,6812 6,730 0 ther assets その他質度 155,610 136,360 0 ther assets その他質度 156,610 136,360 0 ther その他の資度 156,610 136,360 0 ther 4 その他の資度 156,610 136,360 136,360 1	Securities	有価証券	1, 298, 086	1, 374, 049
Other assets	Loans and bills discounted		6, 718, 936	
でけたに	Foreign exchanges	外国為替	7, 682	6, 730
Property, plant and equipment 有形固定資産 79,934 77,960 Intargible assets 無形固定資産 6,392 5,797 Prepaid pension costs	Other assets	その他資産	155, 610	136, 360
Intangible assets	Other	その他の資産	156, 610	136, 360
Prepaid pension costs	Property, plant and equipment	有形固定資産	79, 934	77, 960
Customers' liabilities for acceptances and guarantees 支払承諾見張	Intangible assets	無形固定資産	6, 392	5, 797
Customers' liabilities for acceptances and guarantees	Prepaid pension costs	前払年金費用	99	_
Total assets 資産の部合計 9,962,798 11,227,973 11,111 11 127,973 16全 8,864,762 9,399,028 Negotiable certificates of deposit		支払承諾見返	50, 290	59, 719
Deposits 預金 8,864,762 9,399,028 Negotiable certificates of deposit 預金 87,350 364,971 Payables under repurchase agreements 元現夫勘定 3,875 9,605 Payables under securities lending transactions 債券貨借取引受入担保金 1,136 63,366 Borrowed money 信用金 474,890 838,819 Foreign exchanges M国為替 142 100 Other liabilities その他負債 61,503 36,145 Income taxes payable 未払法人税等 3,868 3,201 Lease obligations リース債務 4,356 4,047 Other その他負債 53,279 28,896 Provision for bonuses 二月 1,398 1,480 Provision for share-based remuneration 株式給付引金金 93 127 Provision for retirement benefits 退職給付引金金 33 15 Provision for retirement benefits 退職給付引金金 3,30 2,106 Provision for point card certificates ボイント引金金 4,335 4,331 4,365 Deferred tax liabilities 根廷税金負債 17,926 27,359 Deferred tax liabilities 根廷税金負債 17,926 27,359 Deferred tax liabilities 負債の都合計 9,568,366 10,805,692 Notal liabilities 負債の都合計 9,568,366 10,805,692 Notal liabilities 負債の都合計 9,568,366 10,805,692 Notal liabilities 資本金 121,101 121	Allowance for loan losses	貸倒引当金	(25, 192)	(26, 361)
Deposits 預金 8,864,762 9,399,028 Negotiable certificates of deposit 譲渡性預金 87,350 364,971 Payables under repurchase agreements 元現先助定 3,875 9,605 Payables under securities lending transactions 債券貨借取引受入担保金 1,136 63,366 Borrowed money 個用金 474,890 338,819 Foreign exchanges 外国為替 142 100 Other liabilities その他負債 61,503 36,145 Income taxes payable 未払法人投等 3,868 3,201 Lease obligations リース債務 4,356 4,047 Other その他負債 53,279 28,896 Provision for bonuses 賞与引当金 1,338 1,480 Provision for share-based remuneration 株式給付引当金 93 127 Provision for retirement benefits 温職給付引当金 33 15 Provision for retirement benefits 温職給付引当金 33 15 Provision for retirement benefits 撮影校司当金 443 635 63	Total assets	資産の部合計	9, 962, 798	11, 227, 973
Negotiable certificates of deposit	Liabilities	負債の部		
Payables under repurchase agreements 売現先勘定 3,875 9,605 Payables under securities lending transactions 債券貸債取引受入担保金 1,136 63,366 Borrowed money 借用金 474,890 338,819 Foreign exchanges 外国為替 142 100 Other liabilities その他負債 61,503 36,145 Income taxes payable 未払法人税等 3,868 3,201 Lease obligations リース債務 4,356 4,047 Other その他負債 53,279 28,896 Provision for bonuses 費与当金 1,398 1,480 Provision for share-based remuneration 株式給付別当金 93 127 Provision for reimbursement of deposits 睡眠預金払戻損失引当金 2,330 2,106 Provision for reimbursement of deposits 睡眠預金払戻損失引当金 443 635 Deferred tax liabilities 統議院投資債 17,926 27,359 Deferred tax liabilities 信託 機能不付当金 443 635 Deferred tax liabilities 信人 40 45 2,100 Aco	Deposits	預金	8, 864, 762	9, 399, 028
Payables under securities lending transactions	Negotiable certificates of deposit	譲渡性預金	87, 350	364, 971
日田金	Payables under repurchase agreements	売現先勘定	3, 875	9, 605
Foreign exchanges	Payables under securities lending transactions	債券貸借取引受入担保金	1, 136	63, 366
Other liabilities その他負債 61,503 36,145 Income taxes payable 未払法人税等 3,868 3,201 Lease obligations リース債務 4,356 4,047 Other その他の負債 53,279 28,896 Provision for bonuses 賞与引当金 1,398 1,480 Provision for share-based remuneration 株式給付引当金 93 127 Provision for retirement benefits 退職給付引当金 33 15 Provision for retirement benefits 退職給付引当金 2,330 2,106 Provision for reimbursement of deposits 睡眠預金払戻損失引当金 443 635 Deferred tax liabilities 株式給付引当金 17,926 27,359 Deferred tax liabilities 株証税金負債 17,926 27,359 Deferred tax liabilities 有付 land revaluation 再評価に係る繰延税金負債 17,926 27,359 Deferred tax liabilities 負債の部合計 9,568,366 10,805,642 Net assets 検責産の部 121,101 121,101 Capital surplus 資本金 121,101 121,101 Capital surplus 資本金 50,005 50,005 Legal capital surplus 資本郵金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本維備金 162,678 167,454 Legal retained earnings 利益剰余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings その他対益剥余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings その他対益剥余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings その他対益剥余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定済産圧縮積立金 1,042 1,042 Retained earnings brought forward 株裁利益納金数 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 新秩序的確 422,330	Borrowed money	借用金	474, 890	838, 819
Income taxes payable	Foreign exchanges	外国為替	142	100
Lease obligations	Other liabilities	その他負債	61, 503	36, 145
Provision for bonuses	Income taxes payable	未払法人税等	3, 868	3, 201
Provision for bonuses 賞与引当金 1,398 1,480 Provision for share-based remuneration 株式給付引当金 93 127 Provision for retirement benefits 退職給付引当金 33 15 Provision for retimbursement of deposits 睡眠預金払展損失引当金 2,330 2,106 Provision for point card certificates ポイント引当金 443 635 Deferred tax liabilities 練疑稅金負債 17,926 27,359 Deferred tax liabilities for land revaluation 再評価に係る線延税金負債 17,926 27,359 Deferred tax liabilities 負債の部合計 9,568,366 10,805,642 Net assets 機定の部 121,101	Lease obligations	リース債務	4, 356	4, 047
Provision for share-based remuneration 株式給付引当金 33 127 Provision for retirement benefits 退職給付引当金 33 15 Provision for reimbursement of deposits 睡眠預金払展損失引当金 2,330 2,106 Provision for point card certificates ポイント引当金 443 635 Deferred tax liabilities #経歴報金負債 17,926 27,359 Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2,188 2,160 Acceptances and guarantees 支払承諾 50,290 59,719 Total liabilities 負債の部合計 9,568,366 10,805,642 Not assets #確定の部	Other	その他の負債	53, 279	28, 896
Provision for retirement benefits 退職給付引当金 33 15 Provision for reimbursement of deposits 睡眠預金払戻損失引当金 2,330 2,106 Provision for point card certificates ポイント引当金 443 635 Deferred tax liabilities 繰延税金負債 17,926 27,359 Deferred tax liabilities for land revaluation 再評価に係る縁延税金負債 2,188 2,160 Acceptances and guarantees 支払承諾 50,290 59,719 Total liabilities 負債の部合計 9,568,366 10,805,642 Net assets 検責企の部 211,101 121,101 Capital stock 資本金 121,101 121,101 Capital surplus 資本準備金 50,005 50,005 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 60,001 62,404 Retained earnings 利益率備金 6,440 6,829 Other retained earnings	Provision for bonuses	賞与引当金	1, 398	1, 480
Provision for reimbursement of deposits 睡眠預金払戻損失引当金 2、330 2,106 Provision for point card certificates ポイント引当金 443 635 Deferred tax liabilities 繰延税金負債 17,926 27,359 Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2,188 2,160 Acceptances and guarantees 支払承諾 50,290 59,719 Total liabilities 負債の部合計 9,568,366 10,805,642 Net assets 総資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剰余金 50,005 50,005 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus 資本準備金 50,001 50,001 Legal retained earnings 利益興余金 162,678 167,454 Legal retained earnings 利益興金金 6,440 6,829 Other retained earnings その他資本組織金金 156,233 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Treasury shares 自己株	Provision for share-based remuneration	株式給付引当金	93	127
Provision for point card certificates ポイント引当金 443 635 Deferred tax liabilities 繰延税金負債 17, 926 27, 359 Deferred tax liabilities for land revaluation 再評価に係る繰延税金負債 2, 188 2, 160 Acceptances and guarantees 支払承諾 50, 290 59, 719 Total liabilities 負債の部合計 9, 568, 366 10, 805, 642 Net assets 施資産の部 Capital stock 資本額金 121, 101 121, 101 Capital surplus 資本剩余金 50, 005 50, 005 Legal capital surplus 資本準備金 50, 001 50, 001 Other capital surplus その他資本剩余金 162, 678 167, 454 Retained earnings 利益剩余金 162, 678 167, 454 Legal retained earnings その他資本剩余金 156, 238 160, 624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1, 042 1, 042 Retained earnings brought forward 繰越利益剩余金 155, 195 159, 582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' eq	Provision for retirement benefits	退職給付引当金	33	15
Deferred tax liabilities	Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2, 330	2, 106
Deferred tax liabilities for land revaluation	Provision for point card certificates	ポイント引当金	443	635
Acceptances and guarantees 支払承諾 50, 290 59,719 Total liabilities 負債の部合計 9,568,366 10,805,642 Net assets 純資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本製余金 50,005 50,005 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 4 4 Retained earnings 利益剩余金 162,678 167,454 Legal retained earnings 利益剩余金 162,678 167,454 Legal retained earnings その他利益剩余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剩余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 4,395 4,331 Total valuation and translation adjustments	Deferred tax liabilities	繰延税金負債	17, 926	27, 359
Total liabilities 負債の部合計 9,568,366 10,805,642 Net assets 純資産の部 121,101 121,101 121,101 121,101 121,101 121,101 121,101 121,101 121,101 121,101 121,101 50,005 50,005 50,005 50,005 50,005 50,001 50	Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	2, 188	2, 160
Net assets 純資産の部 Capital stock 資本金 121,101 121,101 Capital surplus 資本剰余金 50,005 50,005 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剰余金 4 4 Retained earnings 利益剰余金 162,678 167,454 Legal retained earnings 利益準備金 6,440 6,829 Other retained earnings その他利益剰余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剰余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets	Acceptances and guarantees	支払承諾	50, 290	59, 719
Capital stock 資本金 121,101 121,101 Capital surplus 資本剩余金 50,005 50,005 Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剩余金 4 4 Retained earnings 利益剩余金 162,678 167,454 Legal retained earnings 利益準備金 6,440 6,829 Other retained earnings その他利益剩余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剩余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Total liabilities	負債の部合計	9, 568, 366	10, 805, 642
Capital surplus資本剰余金50,00550,005Legal capital surplus資本準備金50,00150,001Other capital surplusその他資本剰余金44Retained earnings利益剰余金162,678167,454Legal retained earnings利益準備金6,4406,829Other retained earningsその他利益剰余金156,238160,624Reserve for advanced depreciation of non-current assets固定資産圧縮積立金1,0421,042Retained earnings brought forward繰越利益剰余金155,195159,582Treasury shares自己株式(2,932)(3,158)Total shareholders' equity株主資本合計330,852335,402Valuation difference on available-for-sale securitiesその他有価証券評価差額金59,09982,512Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Net assets	純資産の部		
Legal capital surplus 資本準備金 50,001 50,001 Other capital surplus その他資本剰余金 4 4 Retained earnings 利益剰余金 162,678 167,454 Legal retained earnings 利益準備金 6,440 6,829 Other retained earnings その他利益剰余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剰余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330 Total retained earnings 700	Capital stock	資本金	121, 101	121, 101
Other capital surplus その他資本剰余金 4 4 Retained earnings 利益剰余金 162,678 167,454 Legal retained earnings 利益剰余金 6,440 6,829 Other retained earnings その他利益剰余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剰余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Capital surplus	資本剰余金	50, 005	50, 005
Retained earnings 利益剰余金 162,678 167,454 Legal retained earnings 利益準備金 6,440 6,829 Other retained earnings その他利益剰余金 156,238 160,624 Reserve for advanced depreciation of non-current assets 固定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剰余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Legal capital surplus	資本準備金	50, 001	50, 001
Legal retained earnings利益準備金6,4406,829Other retained earningsその他利益剰余金156,238160,624Reserve for advanced depreciation of non-current assets固定資産圧縮積立金1,0421,042Retained earnings brought forward繰越利益剰余金155,195159,582Treasury shares自己株式(2,932)(3,158)Total shareholders' equity株主資本合計330,852335,402Valuation difference on available-for-sale securitiesその他有価証券評価差額金59,09982,512Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Other capital surplus	その他資本剰余金	4	4
Other retained earningsその他利益剰余金156, 238160, 624Reserve for advanced depreciation of non-current assets固定資産圧縮積立金1,0421,042Retained earnings brought forward繰越利益剰余金155, 195159, 582Treasury shares自己株式(2,932)(3,158)Total shareholders' equity株主資本合計330,852335,402Valuation difference on available-for-sale securitiesその他有価証券評価差額金59,09982,512Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Retained earnings	利益剰余金	162, 678	167, 454
Reserve for advanced depreciation of non-current assets B定資産圧縮積立金 1,042 1,042 Retained earnings brought forward 繰越利益剰余金 155,195 159,582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 70tal net assets 純資産の部合計 394,431 422,330	Legal retained earnings	利益準備金	6, 440	6, 829
Retained earnings brought forward 繰越利益剰余金 155, 195 159, 582 Treasury shares 自己株式 (2,932) (3,158) Total shareholders' equity 株主資本合計 330, 852 335, 402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Other retained earnings	その他利益剰余金	156, 238	160, 624
Treasury shares自己株式(2,932)(3,158)Total shareholders' equity株主資本合計330,852335,402Valuation difference on available-for-sale securitiesその他有価証券評価差額金59,09982,512Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Reserve for advanced depreciation of non-current assets	固定資産圧縮積立金	1, 042	1, 042
Total shareholders' equity 株主資本合計 330,852 335,402 Valuation difference on available-for-sale securities その他有価証券評価差額金 59,099 82,512 Revaluation reserve for land 土地再評価差額金 4,395 4,331 Total valuation and translation adjustments 評価・換算差額等合計 63,495 86,844 Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Retained earnings brought forward	繰越利益剰余金	155, 195	159, 582
Valuation difference on available-for-sale securitiesその他有価証券評価差額金59,09982,512Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Treasury shares	自己株式	(2, 932)	(3, 158)
Revaluation reserve for land土地再評価差額金4,3954,331Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Total shareholders' equity	株主資本合計	330, 852	335, 402
Total valuation and translation adjustments評価・換算差額等合計63,49586,844Share acquisition rights新株予約権8484Total net assets純資産の部合計394,431422,330	Valuation difference on available-for-sale securities	その他有価証券評価差額金	59, 099	82, 512
Share acquisition rights 新株予約権 84 84 Total net assets 純資産の部合計 394,431 422,330	Revaluation reserve for land	土地再評価差額金	4, 395	4, 331
Total net assets 純資産の部合計 394,431 422,330	Total valuation and translation adjustments	評価・換算差額等合計	63, 495	86, 844
	Share acquisition rights	新株予約権	84	84
Total liabilities and net assets 負債及び純資産の部合計 9,962,798 11,227,973	Total net assets	純資産の部合計	394, 431	422, 330
	Total liabilities and net assets	負債及び純資産の部合計	9, 962, 798	11, 227, 973

4. Non-Consolidated Statements of Income

		Six months end	ed Sep. 30,
		2019	2020
Ordinary income	経常収益	54, 969	52, 939
Interest income	資金運用収益	34, 704	34, 007
Of which, interest on loans and discounts	うち貸出金利息	29, 078	29, 054
Of which, interest and dividends on securities	うち有価証券利息配当金	5, 315	4, 594
Fees and commissions	役務取引等収益	13, 528	12, 742
Other ordinary income	その他業務収益	3, 512	1, 862
Other income	その他経常収益	3, 223	4, 326
Ordinary expenses	経常費用	47, 062	43, 387
Interest expenses	資金調達費用	1, 013	958
Of which, interest on deposits	うち預金利息	183	133
Fees and commissions payments	役務取引等費用	7, 427	6, 956
Other ordinary expenses	その他業務費用	548	846
General and administrative expenses	営業経費	34, 116	33, 168
Other expenses	その他経常費用	3, 956	1, 457
Ordinary profit	経常利益	7, 907	9, 551
Extraordinary income	特別利益	1, 434	37
Extraordinary losses	特別損失	189	518
Income before income taxes	税引前中間純利益	9, 152	9, 070
Income taxes - current	法人税、住民税及び事業税	3, 874	3, 176
Income taxes - deferred	法人税等調整額	(486)	(765)
Total income taxes	法人税等合計	3, 387	2, 411
Net income	中間純利益	5, 765	6, 659

II. Digest of financial results for six months ended September 30, 2020

1. Summary (Non-Consolidated)

	I		T	I	(¥ billions)
	Six months e	nded Sep.30, 2020	Increase/ (Decrease)	Performance Forecast (May 12,2020)	Change from forecast
Core gross profit	41.1	39.9	(1.1)	39.4	0.5
Core operating profit	7.0	7.0	(0.0)	5.8	1.2
Ordinary profit	7.9	9.5	1.6	6.1	3.4
Net income	5.7	6.6	0.8	4.1	2.5
Deposits and NCDs (Average balance)	8,775.8	9,481.0	705.1		
Loans and bills discounted (Average balance)	6,598.4	6,957.5	359.0		
Capital Adequacy Ratio (Domestic) (%)	12.47%	12.35%	(0.12%)		
ROE (%)	2.80%	3.25%	0.45%		

* NCDs = Negotiable certificates of deposit

ROE = Negotiable certificates of deposit

Net income × 365 / 183

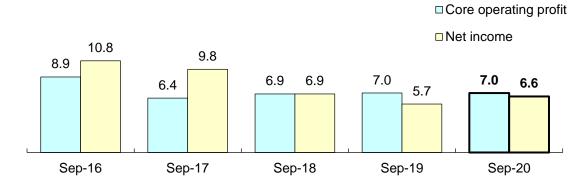
(Total net assets at beginning of fiscal year + Total net assets at end of fiscal (interim) year)/ 2

Core gross profit = Net interest income + Net fees and commissions + Net other operating income(excluding gains (losses) on bonds)

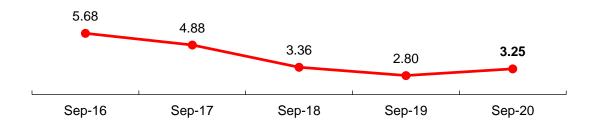
Core operating profit = Core gross profit - Expenses(excluding non-recurring losses)

O Core operating profit and Net income

(¥ billions)



O ROE



2. Income Summary

[Non-Consolidated]

[Non-Consolidated]			(¥ billions
	Six months e	ended Sep.30,	Increase/
	2019	2020	(Decrease)
Core gross profit	41.1	39.9	(1.1)
Net interest income	33.6	33.0	(0.6)
Net fees and commissions	6.1	5.7	(0.3)
Net other operating income (excluding gains (losses) on bonds)	1.3	1.1	(0.1)
Expenses(excluding non-recurring losses)	34.0	32.9	(1.0)
Core OHR (%)	82.74%	82.37%	(0.37%)
Personnel	14.1	13.8	(0.2)
Facilities	17.4	16.6	(0.8)
Taxes	2.4	2.3	(0.0)
Core operating profit	7.0	7.0	(0.0)
Excluding gains (losses) on cancellation of investment trusts	7.0	7.0	(0.0)
Credit cost	(0.2)	1.3	1.5
Gains (losses) on securities	(0.8)	3.1	4.0
Net other non-recurring income (loss) (including gains (losses) on money held in trust)	1.4	0.6	(0.8)
Ordinary profit	7.9	9.5	1.6
Net income	5.7	6.6	0.8

[Consolidated]

			(¥ billions)	
	Six months e	ended Sep.30,	Increase/	
	2019	2020	(Decrease)	
Core gross profit	43.4	42.1	(1.2)	
Ordinary profit	7.5	9.9	2.3	
Profit attributable to owners of parent	5.0	6.5	1.4	
Core operating profit	7.8	7.7	(0.1)	
Excluding gains (losses) on cancellation of investment trusts	7.8	7.7	(0.1)	

3. Deposits and NCDs(Non-Consolidated)

[Average Balance]

	Τ		(¥ billions)
	Six months er	nded Sep.30,	Increase/
	2019	2020	(Decrease)
Deposits and NCDs	8,775.8	9,481.0	705.1
Yield on deposits and NCDs (%)	0.00%	0.00%	(0.00%)
Corporate	2,416.0	2,685.6	269.6
Individual	5,720.7	6,038.7	318.0
Public sectors and financial institutions	639.0	756.5	117.4

[Outstanding Balance]

(¥ billions)

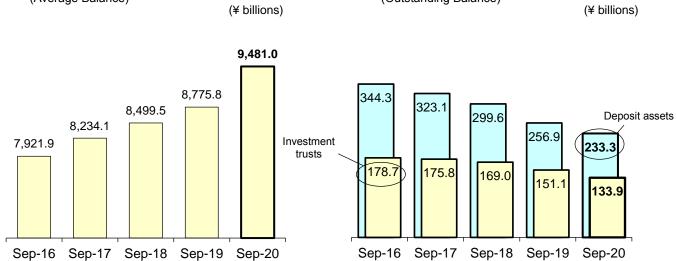
	As of Sep.30,		Increase/	
	2019	2020	(Decrease)	
Deposits and NCDs	8,714.1	9,764.0	1,049.8	
Deposit assets	256.9	233.3	(23.5)	
Safe custody of public bonds	105.7	99.3	(6.4)	
Investment trusts	151.1	133.9	(17.1)	
Total	8,971.0	9,997.3	1,026.2	

^{*}Deposit assets = Safe custody of public bonds + Investment trusts Investment trusts are stated at fair value.

O Deposits and NCDs (Average Balance)

O Deposit assets and Investment trusts

(Outstanding Balance)



4. Loans and bills discounted (Non-Consolidated)

[Average Balance]

			(¥ billions)
	Six months e	Six months ended Sep.30,	
	2019	2020	(Decrease)
Loans and bills discounted	6,598.4	6,957.5	359.0
Yield on loans and bills discounted (%)	0.87%	0.83%	(0.04%)
Enterprises	2,684.4	2,879.0	194.6
Individuals	1,832.5	1,899.8	67.2
Housing loans	1,695.1	1,765.9	70.8
Consumer loans	137.4	133.8	(3.5)
Public sectors	2,081.4	2,178.6	97.1

^{*} Consumer loans = Car loans ,card loans ,etc.

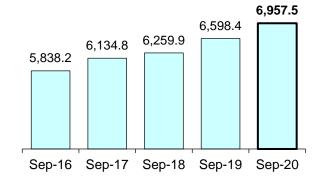
[Outstanding Balance]

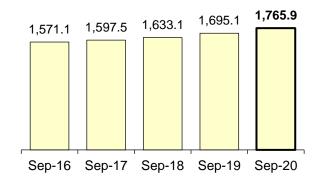
(¥ billions) As of Sep.30, Increase/ (Decrease) 2020 2019 Loans and bills discounted 6,620.2 7,161.6 541.4 **Enterprises** 2,728.9 3,009.4 280.4 Individuals 1,856.0 1,912.6 56.6 Public sectors 2,035.2 2,239.5 204.3 SMEs, etc 3,677.4 3,989.9 312.5 In Hokkaido 5,351.8 5,653.7 301.8

Public sector loans include loans to government and land development public corporations.

O Loans and bills discounted (Average Balance) (¥ billions)

O Housing loans (Average Balance)



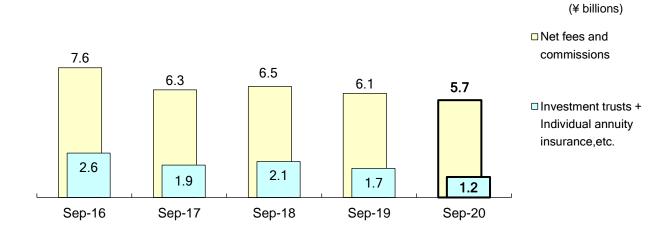


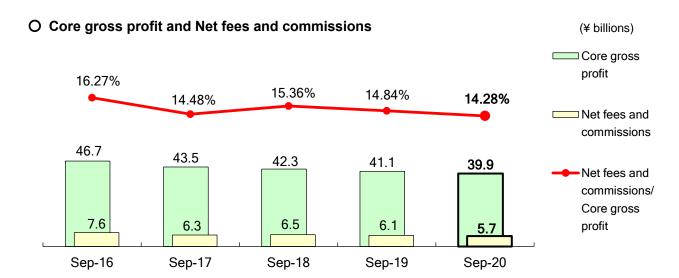
^{*} SMEs, etc = SMEs + Individuals

5. Fees and commissions (Non-Consolidated)

. Tees and commissions (Non Conson	aatoa,		(¥ billions)
	Six months e	nded Sep.30,	Increase/
	2019	2020	(Decrease)
Fees and commissions	13.5	12.7	(0.7)
Of which, domestic and foreign exchanges	3.9	4.0	0.0
Of which, investment trusts	0.6	0.5	(0.1)
Of which, individual annuity insurance, etc.	1.0	0.6	(0.4)
Fees and commissions payments	7.4	6.9	(0.4)
Of which, group credit life insurance	3.2	3.3	0.1
Of which, guarantee	2.4	1.9	(0.5)
Net fees and commissions	6.1	5.7	(0.3)

O Net fees and commissions





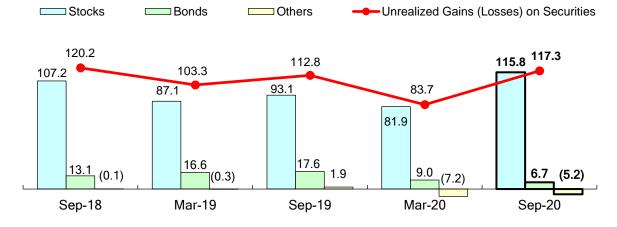
6. Securities (Non-consolidated)

						(¥ billions)
	As of Mar.31, 2020		As of Sep.30, 2020		Increase/ (Decrease)	
	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)	Acquisition cost	Unrealized Gains (Losses)
Stocks	46.3	81.9	47.5	115.8	1.1	33.9
Bonds	1,073.4	9.0	1,120.5	6.7	47.0	(2.3)
Others	87.2	(7.2)	81.4	(5.2)	(5.7)	1.9
Total	1,206.9	83.7	1,249.4	117.3	42.5	33.5
Nikkei stock average (¥)		18,917		23,185		4,268
New 10-year Japanese government bond (JGB) yield (%)		0.005%		0.015%		0.010%

^{*}Excluding trading account securities, capital investment in Investment Partnership.

O Unrealized Gains (Losses) on Securities

(¥ billions)



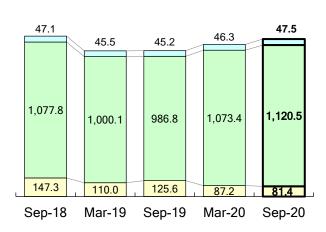
(¥ billions)

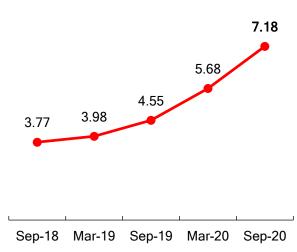
O Acquisition cost on Securities

O Average duration to maturity of yen bonds

☐ Stocks ☐ Bonds ☐ Others

(years)





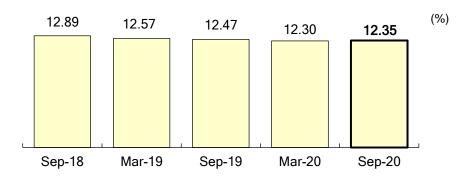
7. Capital Adequacy Ratio (Domestic)

(¥ billions)

	Non-Consolidated			Consolidated		
	As of Sep.30, 2019	As of Sep.30, 2020	Increase/ (Decrease)	As of Sep.30, 2019	As of Sep.30, 2020	Increase/ (Decrease)
Capital Adequacy Ratio (%)	12.47%	12.35%	(0.12%)	12.78%	12.65%	(0.13%)
Capital	343.7	343.8	0.0	360.7	360.1	(0.5)
Risk-adjusted assets	2,756.3	2,784.0	27.6	2,820.5	2,845.1	24.6

^{*} The figures are calculated using the fundamental internal rating based approach (FIRB).

O Capital Adequacy Ratio(Non-Consolidated)

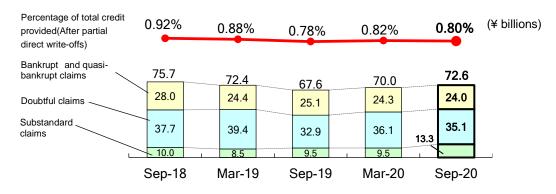


8. Disclosed claims under the Financial Reconstruction Law (Non-Consolidated)

(¥ billions)

		As of S	Increase/	
		2019	2020	(Decrease)
	Bankrupt and quasi-bankrupt claims	25.1	24.0	(1.0)
	Doubtful claims	32.9	35.1	2.1
	Substandard claims	9.5	13.3	3.8
Disclosed claims under the Financial Reconstruction Law		67.6	72.6	4.9
	Percentage of total credit provided (%)	0.99%	0.98%	(0.01%)
	After partial direct write-offs (%) *	0.78%	0.80%	0.02%

^{*} Partial direct write-offs have not been implemented. The figures as they would appear after partial direct write-offs are shown for reference.



Please be cautious this report is an English translation of the Japanese original. Please refer to the Japanese version for more information.